



Eureka Group Holdings Ltd

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For immediate release to the market

Eureka Group Holdings Limited

ASX Code EGH

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Market Update

- **Eureka goes unconditional on 11th Village**
- **Enters due diligence on 12th and 13th Villages**
- **Continues acceleration of “buy and build” strategy**

Eureka Group Holdings Limited (“Eureka”) is pleased to announce that it has completed the due diligence and gone unconditional (subject to licence transfer) for the acquisition of a 45-person village at Mt Gambier, South Australia for \$2.25 million.

Post-completion, Eureka will own 672 units comprising 11 villages, whilst managing a total of 1,485 units. The Mt Gambier village is expected to generate a minimum EBITDA of \$340,000 and upon approval includes sufficient vacant land to build another 15 units.

The acquisition of the Mt Gambier Village gives Eureka a total of 213 units in South Australia, which is the beginning of a viable cluster of villages, allowing for some economies of scale to be generated in that State.

Eureka is also currently engaged in due diligence on 2 other acquisition opportunities, as it continues the acceleration of its “buy and build” growth strategy.

For further information contact:

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