



SOVEREIGN GOLD COMPANY LIMITED

Sovereign Gold Company Limited
ACN 145 184 667

Level 2, 131 Macquarie Street
Sydney NSW 2000
Tel: +61 2 9251 7177
Fax: +61 2 9251 7500

Contact

Simon Bird
Managing Director

email: corporate@sovereigngold.com.au

Latest News

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Directors / Officers

John Dawkins AO
Simon Bird (MD)
Michael Leu
Charles Thomas
Rocco Tassone

ASX Symbol: SOC

Mount Adrah Mineral Resource estimate is:

770,000 oz of gold, at various cut-off
grades: Indicated: 440,000 oz
from 12.1 Mt at 1.1 g/t gold and
Inferred: 330,000 oz from 8.4 Mt at
1.1 g/t gold¹

¹ The information regarding the Mineral Resource is extracted from the report entitled "Hobbs Pipe Mineral Resource Update Additional Information" created 27th December 2013 and is available to view on sovereigngold.com.au/investors.htm. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Quarterly Activities Report – June 2015

This quarterly operations report for Sovereign Gold Company Limited (**the Company**) is dated 31 July 2015 and is for the three months ending 30 June 2015.

Corporate

On 14 July 2015 Mr Rocco Tassone and Mr Charles Thomas were appointed non-executive directors of the Company as nominees for GTT Ventures Pty Ltd, the recent underwriter for the closed non-renounceable rights issue. Bruce Dennis and Rado Jacob Rebek resigned as directors but Mr Rebek remains as a consulting geologist.

On 14 July 2015 the Company repaid the outstanding debt to Bergen Global Opportunity Fund II LLC under the convertible securities agreement entered into in late 2013. A further \$200,000 was used by Sovereign Gold to partially repay the Hudson loan.

On 8 July 2015 the Company closed its underwritten non-renounceable rights issue and placement, raising in excess of \$1.12 million before costs.

On 28 May 2015 the Company held its annual general meeting. All resolutions put to the meeting were passed on a show of hands.

On 16 April 2015 the Company closed its share purchase plan oversubscribed raising in excess of \$146,000.

On 1 April 2015 the Company, following the reinstatement of Precious Metal Resources Limited (renamed Frontier Capital Group Ltd) (ASX: FCG) to the ASX, agreed to sell 5.5 million FCG shares held by the Company and its subsidiary, Mount Adrah Gold to raise \$1.1 million payable in 4 tranches commencing no later than 21 April 2015. The first payment has been received.

Operations

During the June quarter exploration activity was limited to planning multiple drill programs at the Rocky River-Uralla Gold Project, Mount Adrah Gold Project and the Halls Peak, Base and Precious Metals Project:

Rocky River-Uralla Gold Project

Diamond drilling at the Rocky River Intrusion-Related Gold System (**IRGS**) will test the historical Hudsons-McCrossins workings that have not been previously been drilled. The Hudsons-McCrossins workings consist of a series of pits and shallow shafts that extend for 360m on a north-east trend. They have been developed on a sheeted vein system in altered country rock and are associated with altered sulphide-bearing felsic dykes similar to the mineralised gold-bearing dyke drilled at Martins Shaft.

Rocky River IRGS Cooperative Drilling Program funding of \$65,000 granted by the NSW Government with the balance to be funded by Sovereign's Chinese partners, SUGEC. The Cooperative Drilling funding grant is to test a potential gold-bearing concealed circular pluton and associated structures indicated by Sovereign Gold's airborne geophysical survey.

Mount Adrah Gold Project (Mount Adrah Gold Project, ASX: 13 May 2015)

Due diligence was conducted on EL 6372 by the Chinese investment consortium which can earn up to 50% through funding primarily contracted drilling programs through the spending of \$2,000,000.

An Exploration Planning Committee consisting of both Sovereign Gold's and the JV partner's Geologists was formed.

Shallow drilling is initially planned to follow gold-bearing structures along strike and down dip. Further drill targets have been identified that may potentially host repetitions of Hobbs-like pipes.

Halls Peak, Base and Precious Metals Project

Three Exploration Licences in north-eastern NSW covering all identified areas of polymetallic (Zn, Pb, Cu and Ag) mineralisation.

Qualifying Statements

The information in this Report that relates to Exploration Information is based on information compiled by Michael Leu who is a member of The Australasian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists.

Mr Leu is a qualified geologist and is a director of Sovereign Gold Company Limited.

Mr Leu has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity, which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Resources. Mr Leu consents to the inclusion in this announcement of the Exploration Information in the form and context in which it appears.

Tenements

Tenement information required under LR 5.3.3

Tenement No.	Location
New South Wales	
EL 6483**	Armidale
EL 8375^	Weabonga
EL 6372*	Adelong
EL 7844*	Gundagai
EL 8127*	Adelong
EL 8219*	Gundagai
EL 7491**	Armidale
EL 7768**	Armidale
EL 5339	Halls Peak
EL 4474	Halls Peak
EL 7679**	Halls Peak

Notes:

During the quarter; there has been no change in beneficial percentage interests in farm-in or farm-out agreements acquired or disposed of during the quarter.

* Sovereign holds a 99.5% interest in Mount Adrah Gold Limited, the holder of the licences

** Subject to Farm-in

^ Granted during the period