

# ASX Release

31 July 2015

**ASX Code: PTR**

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**PETRATHERM LIMITED**  
**ABN 17 106 806 884**

## Quarterly Activities Statement - Q4 June 2015

### Summary

- The Company held \$476,000 cash at the end of the quarter.
- New projects are being actively pursued that will lead to enhance shareholder value

### Review of Operations

Quarterly exploration and evaluation costs amounted to \$34,000 relating to our Spanish and Paralana projects. There were no exploration activities undertaken on the Company's sole Tasmanian oil & gas tenement. The Company had ongoing administration costs of \$142,000 primarily relating to compliance, due diligence review and office costs during the quarter. The Company held \$476,000 cash at the end of the quarter.

During the period the Company examined a German potash project and after conducting its due diligence the Company formed the view that the project did not meet its primary criteria of being predominantly comprised of sylvinitite and hence did not pursue the project further.

The Company is continuing to explore ways of containing costs whilst reviewing new projects that will be accretive to shareholder value.

Yours faithfully

**Terry Kallis**  
Executive Director

### **MEDIA CONTACT:**

Terry Kallis

Petratherm Limited

0419 810 153

# Appendix 5B

## Mining exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10

Name of entity

PETRATHERM LTD

ABN

17 106 806 884

Quarter ended ("current quarter")

30 June 2015

### Consolidated statement of cash flows

Cash flows related to operating activities		Current quarter \$A'ooo	Year to date (12 months) \$A'ooo
1.1	Receipts from product sales and related debtors	-	-
1.2	Payments for (a) exploration & evaluation	(34)	(67)
	(b) development	-	-
	(c) production	-	-
	(d) administration	(142)	(502)
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature received	4	8
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Other (Joint Venture Repayments)	-	3
	Other ( R & D Tax Offset)	-	51
	<b>Net Operating Cash Flows</b>	<b>(172)</b>	<b>(507)</b>
<b>Cash flows related to investing activities</b>			
1.8	Payment for purchases of: (a) prospects	-	-
	(b) equity investments	-	(2)
	(c) other fixed assets	-	-
1.9	Proceeds from sale of: (a) prospects	-	-
	(b) equity investments	-	-
	(c) other fixed assets	-	-
1.10	Loans to other entities	-	-
1.11	Loans repaid by other entities	-	-
1.12	Other (provide details if material)	-	-
	<b>Net investing cash flows</b>	<b>-</b>	<b>(2)</b>
1.13	Total operating and investing cash flows (carried forward)	(172)	(509)

+ See chapter 19 for defined terms.

**Appendix 5B**  
**Mining exploration entity quarterly report**

1.13	Total operating and investing cash flows (brought forward)	(172)	(509)
	<b>Cash flows related to financing activities</b>		
1.14	Proceeds from issues of shares, options, etc.	-	505
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other (share issue costs)	-	(43)
	<b>Net financing cash flows</b>	-	<b>462</b>
	<b>Net increase (decrease) in cash held</b>	<b>(172)</b>	<b>(47)</b>
1.20	Cash at beginning of quarter/year to date	649	524
1.21	Exchange rate adjustments to item 1.20	(1)	(1)
1.22	<b>Cash at end of quarter</b>	<b>476</b>	<b>476</b>

**Payments to directors of the entity and associates of the directors**

**Payments to related entities of the entity and associates of the related entities**

		Current quarter \$A'ooo
1.23	Aggregate amount of payments to the parties included in item 1.2	15
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

Directors' fees, wages and superannuation for the quarter

**Non-cash financing and investing activities**

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

Nil

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Nil

+ See chapter 19 for defined terms.

**Financing facilities available**

*Add notes as necessary for an understanding of the position.*

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	-	-
3.2 Credit standby arrangements	-	-

**Estimated cash outflows for next quarter**

	\$A'000
4.1 Exploration and evaluation	7
4.2 Development	-
4.3 Production	-
4.4 Administration	130
<b>Total</b>	<b>137</b>

**Reconciliation of cash**

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	246	130
219 Deposits at call	230	130
430 Bank overdraft	-	-
- Other (provide details)	-	-
- <b>Total: cash at end of quarter</b> (item 1.22)	<b>476</b>	<b>260</b>
649		

**Changes in interests in mining tenements**

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1 Interests in mining tenements relinquished, reduced or lapsed		Refer to Appendix 1		

+ See chapter 19 for defined terms.

## Appendix 5B

### Mining exploration entity quarterly report

6.2 Interests in mining tenements acquired or increased

	Refer to Appendix 1		
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### Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

		Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1	<b>Preference securities</b> (description)	-	-	-	-
7.2	Changes during quarter				
	(a) Increases through issues	-	-	-	-
	(b) Decreases through returns of capital, buy-backs, redemptions	-	-	-	-
7.3	<b>*Ordinary securities</b>	519,692,579	519,692,579	Fully Paid	Fully Paid
7.4	Changes during quarter				
	(a) Increases through issues	-	-	-	-
	(b) Decreases through returns of capital, buy-backs	-	-	-	-
7.5	<b>*Convertible debt securities</b> (description)	-	-	-	-
7.6	Changes during quarter				
	(a) Increases through issues	-	-	-	-
	(b) Decreases through securities matured, converted	-	-	-	-

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7.7	<b>Options</b> (description and conversion factor)	250,000 350,000 1,100,000 350,000 500,000		Exercise price \$0.20 \$0.20 \$0.15 \$0.14 \$0.13	Expiry date 5/07/2015 5/07/2015 30/01/2016 8/01/2017 2/03/2017
7.8	Issued during quarter	-		-	-
7.9	Exercised during quarter	-		-	-
7.10	Expired during quarter	- -		- -	- -
7.11	<b>Debentures</b> (totals only)	-	-		
7.12	<b>Unsecured notes</b> (totals only)	-	-		

## Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here: Donald Stephens  
(Company secretary)

Date: 31<sup>st</sup> July 2015

Print name: Donald Stephens.....

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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+ See chapter 19 for defined terms.

# APPENDIX 1

## ASX Additional Information

### List of geothermal tenements

#### AUSTRALIA

Project	Tenement	Area (km <sup>2</sup> )	Registered holder/ Applicant	Company interest
<b>South Australia</b>				
Paralana	GEL 156	998	MNGI Pty Ltd	79%
	GEL 254	498	MNGI Pty Ltd	79%
Moolawatana	GEL 603	2,593	MNGI Pty Ltd	100%

#### SPAIN

Project	Tenement	Area (km <sup>2</sup> )	Registered holder/ Applicant	Company interest
<b>Tenerife</b>				
Garehagua 1	2053	98	Petratherm España SL	93.023%
Berolo 1	2054	90	Petratherm España SL	93.023%
Guayafanta	2052	98	Petratherm España SL	93.023%
Abeque	2057	98	Petratherm España SL	93.023%
<b>Gran Canaria</b>				
Atidama	151	83	Petratherm España SL	93.023%
<b>Madrid</b>				
Valdebebas	3454-010	11	Petratherm España SL	93.023%
Madrid-2016	3455-010	7	Petratherm España SL	93.023%
Geomadrid	3450-110	10	Petratherm España SL	93.023%
Quiñones	3459-010	13	Petratherm España SL	93.023%
El Capricho	3461-010	27	Petratherm España SL	93.023%
Longares	3460-010	33	Petratherm España SL	93.023%

### List of petroleum tenements

#### AUSTRALIA

Project	Tenement	Area (km <sup>2</sup> )	Registered holder/ Applicant	Company interest
<b>Tasmania</b>				
Central Midlands	EL 3/2013	3,855	PetraGas Ltd	100%