

# ASX RELEASE

31 July 2015

ASX Market Announcements  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir / Madam

## **Retirement of Director**

In accordance with Listing Rule 3.16.1, Watpac Limited (Watpac or Company) advises that Robert Lette has informed the Company of his intention to retire as a Director of Watpac effective today.

Mr Lette has been a Watpac Director since 1996 and throughout this time has made a major contribution to the Group's success. Watpac experienced considerable growth over this period including establishing permanent operations in New South Wales, Victoria, South Australia and Western Australia, and expanding into the civil and mining sector. During his time as Director, Mr Lette served on various Board committees and most recently held the position as Chair of the Remuneration Committee.

With nearly 20 years of service on the Watpac Board, Mr Lette said that he was delighted to have played a part in shaping Watpac into the respected national business it is today.

"I have enjoyed my time as Director and have had the pleasure of working alongside colleagues who I hold deep respect for, helping guide the Group through almost two decades of growth and success," Mr Lette said.

Watpac Chairman, Richard McGruther, said the Group has benefitted greatly from Mr Lette's commitment and his extensive legal and commercial experience.

"Mr Lette has been dedicated to the success of Watpac throughout his time as a Director and this has proved to be of great value to the Group," Mr McGruther.

"I would like to thank Mr Lette for both his service and guidance, and wish him all the best for the future."

WATPAC LIMITED



Mark Baker  
COMPANY SECRETARY

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