

ASTRON CORPORATION LIMITED ARBN 154 924 553 Incorporated in Hong Kong, company number 1687414

Notice to the Australian Stock Exchange Production and Exploration Report Quarter Ended 30 June 2015

<u>Donald Mineral Sands Pty Ltd (DMS) and Sovereign Gold NL (SG) (both 100% controlled by Astron Corporation Limited)</u>

DMS owns EL5255, EL5472, MIN5532, RL2002 (formerly EL4433) and RL2003 (formerly EL4432) and has applied for RLA2006 (formerly EL5353), SG owns EL5186 and EL5354, which together comprise the Donald Mineral Sands Project (Donald Project). EL5263 (owned by DMS) and EL5261 and EL5262 (owned by SG) expired in May 2015.

Donald Project

PRODUCTION

During the quarter the Donald Project did not conduct any production activities.

DEVELOPMENT

During the quarter, the development of the Donald continued with the following being undertaken:

Feasibility study

The company continues to consider funding, mining and processing optimisation on the basis of the feasibility study announced in July 2013.

Exploration

During the quarter, sample handling and preparation continued for drill samples collected through the February – March drilling program at RL2002 and RL2003. The laboratory assaying of the drill samples is currently underway.

Work Plan

No further update.

Funding

Astron is continuing the process of exploring funding alternatives for the Donald Mineral Sands project. Up to the date of this report, no binding agreements have been reached. As announced in April 2014 Donald Mineral Sands Pty Ltd has entered into a framework agreement with the China Machinery Engineering Corporation, which sets out the parties' intentions and the process for agreeing on an EPC contract for supply and installation of equipment for the MUP/WCP for the Donald Mineral Sands project and assistance with funding the Project.



EXPENDITURE SUMMARY

Total expenses incurred were:

Production Activities	Jun Qtr 2015	YTD 2015 FY
	Nil	Nil
Development Activities	Jun Qtr 2015	YTD 2015 FY
	\$847,691	\$3,825,478

Niafarang Project

PRODUCTION

During the quarter the Niafarang Project did not conduct any production activities.

DEVELOPMENT

Mining licence application

Work continued towards obtaining the mining licence.

EXPENDITURE SUMMARY

Total expenses incurred were:

Production Activities	Jun Qtr 2015	YTD 2015 FY
	Nil	Nil
Development Activities	Jun Qtr 2015	YTD 2015 FY
	\$156,705	\$692,676

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Minyip 31 July 2015