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ASX Limited Exchange Centre 20 Bridge Street Sydney NSW 2000

1 August 2015

Commencement of Mining on Korella Mining Lease

Following Australia New Agribusiness & Chemical Group Ltd (the "Company" or "New Agri")'s previous announcement dated on 10 July 2015 concerning the Services Agreement (the "Agreement") signed by the Company's subsidiary company, Australia Venus Resource Pty Ltd ("Venus", previously called "Australia Venus Phosphate Fertiliser Pty Ltd") and Watkins Contracting Pty Ltd ("Watkins"), the Company is pleased to announce that the mining operations for the Trial Pit on Korella Mining Lease (Permit Number EPML00975013) has now started.

The trial pit mining activities will be completed within 6 weeks and the phosphate product will be provided to our customers as the test samples.

The Company will keep the market informed of any relevant development.

About Australia Venus Resource Pty Ltd ("Venus")

Venus is a subsidiary company of New Agri incorporated in 2013 primarily involved as an investment company in undertaking and developing phosphate resources and in the downstream production of phosphates and phosphate based products.

For further information, please contact:

Yi Yang

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Company Secretary



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Please see the photos of the start of the mining operations blow:







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