

MARKET RELEASE Date: 3 August 2015

Genesis Energy Limited (GNE): Support for Meridian Tiwai contract

Genesis Energy Limited announced today that it has signed a contract with Meridian Energy to support the provision of electricity required by New Zealand Aluminium Smelters (Tiwai) with the following key terms:

- 50MW
- Two years commencing 1 January 2017
- Delivery from the Huntly node

"Genesis Energy is pleased that this two year term, provided to support Tiwai and the Southland economy, is a positive solution for all parties while maintaining our own flexibility," said Albert Brantley, Genesis Energy's Chief Executive.

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About Genesis Energy

Genesis Energy (NZX: GNE) is a diversified New Zealand energy company. It sells electricity, reticulated natural gas and LPG through its retail brands of Genesis Energy and Energy Online. It is New Zealand's largest energy retailer with around 650,000 customer accounts. The Company generates electricity from a diverse portfolio of thermal and renewable generation assets located in different parts of the country. Genesis Energy also has a 31% interest in the Kupe Joint Venture, which owns the Kupe Oil and Gas Field offshore of Taranaki, New Zealand. Genesis Energy had revenue of \$NZ2bn during the 12 months ended 30 June 2014. More information can be found at www.genesisenergy.co.nz