Quarterly activities report

for the period ended 30 June 2015

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Highlights

Agate Creek Gold Project

- **Heads of Agreement entered into during the quarter to mine and process up to 200,000 tonnes of high grade near surface ore from the Agate Creek Gold Project.**
- **Agreement provides funding for the mining, transportation and processing of ore through the Georgetown Gold Processing Plant.**
- **Represents a significant milestone for Laneway Resources by providing the opportunity to process ore on a commercial scale and produce significant cashflow with minimal capital exposure.**
- **Mining will commence upon grant of the Agate Creek Mining Lease with ore to be processed through the Georgetown Plant.**
- **The Mining Lease Application (MLA 100030) lodged earlier this year with Queensland's Department of Natural Resources and Mines which covers the high grade near surface Sherwood and Sherwood West Prospects continues to be progressed towards grant.**
- **The next stage of the high grade drilling program along with drill testing of regional targets is expected to commence prior to the end of August with approximately 2500m and 50 holes planned. This drilling program and associated activities will be funded via the drilling funding arrangements agreed earlier this year.**
- **Resource estimation has begun for the high grade and global resource however this will not be finalised until after the next phase of drilling has further defined the high grade zones at Sherwood.**

New Zealand Gold

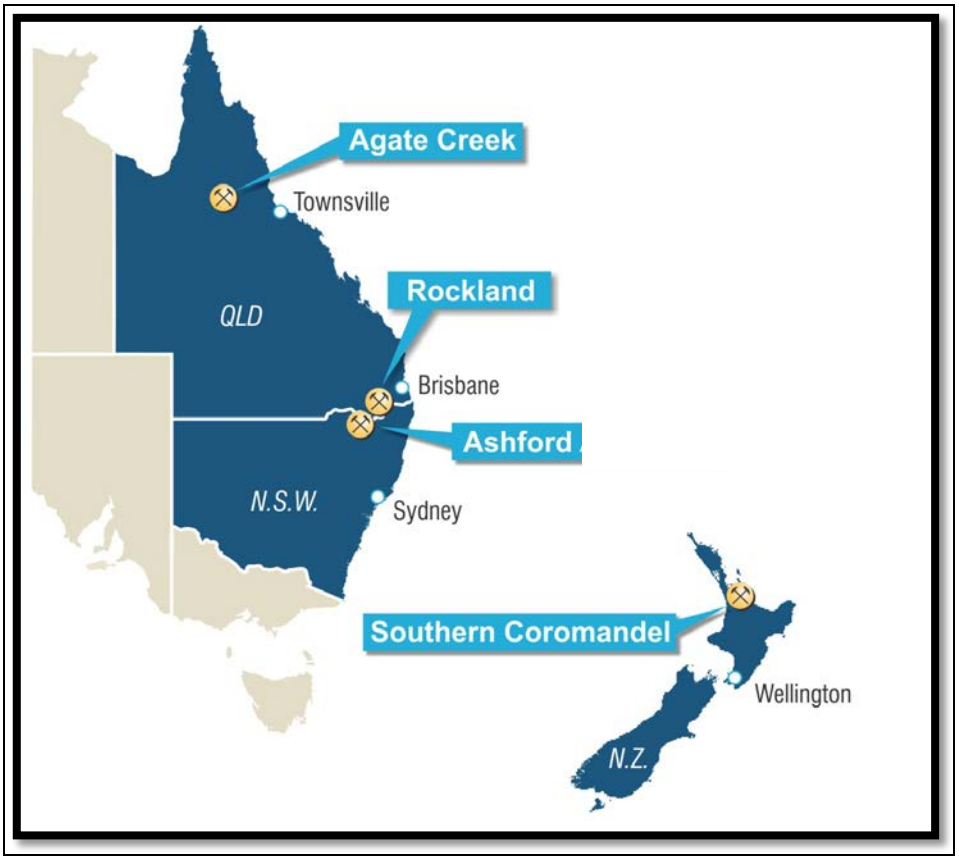
- **Laneway entered into during the quarter a Farm-In agreement with Newcrest over the Southern Coromandel Gold Project.**
- **Newcrest to fully fund exploration activities to earn 80%. Laneway retained as Manager to undertake initial exploration programs.**

Corporate

- **Shareholder meeting to be convened to obtain various approvals with respect to the Company's capital raising activities.**
- **Option expiry underwriting and loan agreements entered into to provide funding of $750,000.**

Projects Overview

Laneway is an emerging resource development company with multiple projects in Queensland, New South Wales and New Zealand primarily targeting gold, but also has several projects in coal and base metals.



Location of Laneway Resources' projects

Agate Creek Gold Project (100% LNY)

Mining and Processing Agreement

During the quarter the Company signed a Heads of Agreement (HoA) with the new owner of the Georgetown Processing Plant, Etheridge Operations Pty Ltd (EOPL), to undertake mining operations at Agate Creek and process ore through EOPL's CIL plant at Georgetown located 90km to the north of Agate Creek.

The HoA establishes the basis for commencing open cut mining and processing operations of high grade ore from the Agate Creek Gold Project upon successful grant of the Agate Creek Mining Lease. The Mining Lease Application (MLA 100030) that Laneway lodged in February 2015 with Queensland's Department of Natural Resources and Mines, covers the near surface high grade Sherwood and Sherwood West prospects, as well as areas for all necessary infrastructure to support mining operations.

Pursuant to the HoA, the Company plans to process initially up to 200,000 tonnes of high grade ore (+8 g/t) from the Project at the nearby Georgetown processing plant which has a current nominal

throughput capacity of 100,000tpa. Refurbishment work is currently underway to lift the Mill's grinding capacity to 200,000tpa with the reconditioning of the plant's second mill which was not used by the previous owners. Utilising an existing processing plant significantly reduces the capital expenditure and time to first gold production.

Laneway last year mined and processed through the Georgetown Plant a high grade near surface metallurgical test sample of ore from a small area of the Sherwood prospect to provide technical and commercial information critical to the planning for the development of the Project.

A total sample of 5,472 dry metric tonnes was removed from less than 1,000m2 surface area within the Agate Creek mining development lease (MDL 402). A total of 1,725 ounces of gold was produced at a recovered gold grade of 9.8g/t gold from a feed head grade of 11.2g/t gold (a gold recovery rate of 87%).

Some basic circuit and reagent improvements have been identified which the Company expects would boost recoveries to +90% for future processing. This includes the incorporation of gravity separation prior to leaching, changes to the crushing and grinding processes and a full review of the leach kinetics, in particular a focus on increasing the dissolved oxygen levels

The results from this sample, processed through the Georgetown CIL gold processing plant (now owned by EOPL), together with the results of the subsequent drilling program which contained numerous high grade near surface gold intercepts, highlighted the potential of the Agate Creek gold project.

Mining will commence upon successful grant of the Agate Creek Mining Lease with haulage of ore and processing through the Georgetown Plant expected to start shortly thereafter.

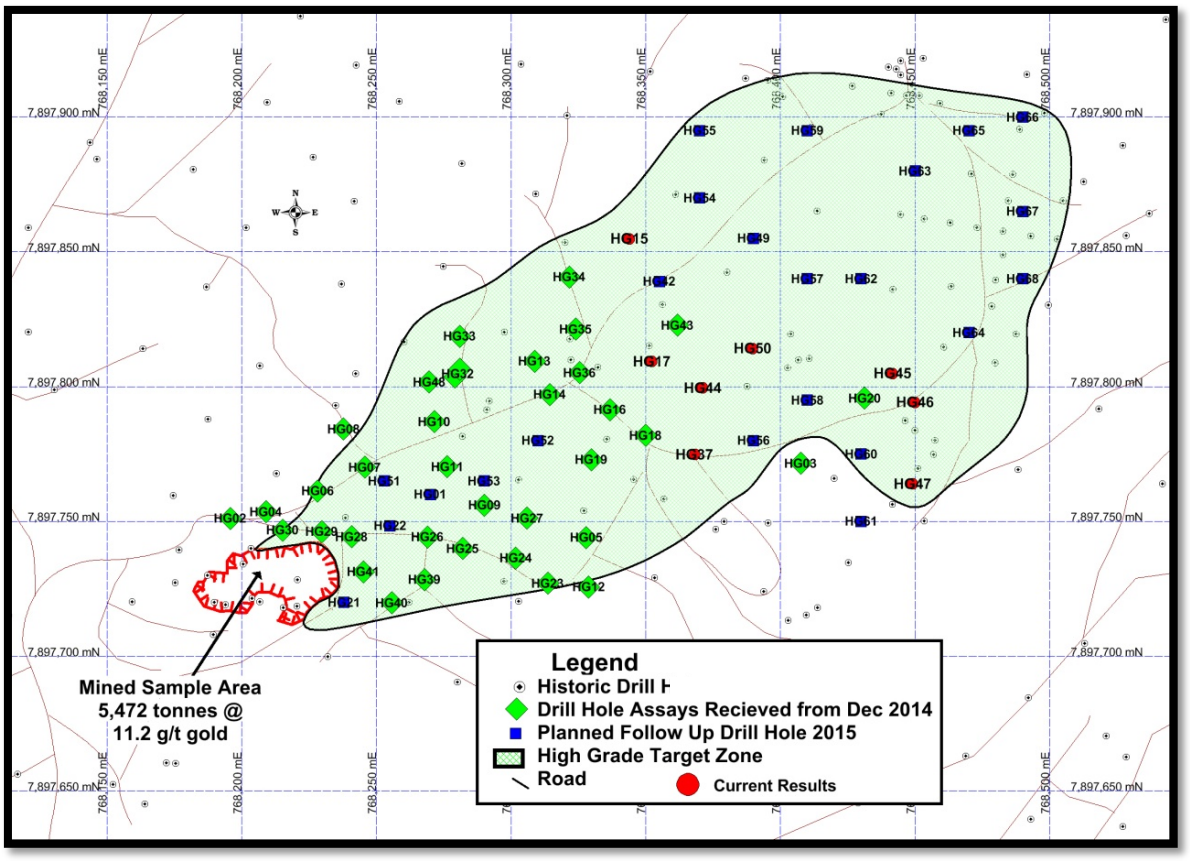
Summary of Key Terms of HoA with EOPL

- Direct costs incurred with respect to the project including but not limited to haul road and access road construction and maintenance, waste dump preparation, support facilities, blast hole drilling, sampling and assaying, mining, transportation of ore, crushing, milling and transportation of gold bars to the refinery, will be incurred and paid for by EOPL;
- Activities and costs to be incurred in relation to the mining and processing will be managed by and done at the direction of EOPL and will report to a Project Operating Committee which will have equal number of representatives from Laneway and EOPL;
- For the first 80,000 tonnes of ore, Gold produced will be paid 60% to Laneway and 40% to EOPL above 4 g/t gold head grade (after the first 300 ounces to EOPL);
- For the next 120,000 tonnes of ore, Gold produced will be paid 70% to Laneway and 30% to EOPL above 4 g/t gold head grade;
- Priority will be given to Agate Creek ore through the Georgetown Plant; and
- Rehabilitation liability for the activities pursuant to the bulk test and compensation arrangements with landholders will be at Laneway's expense.

Upcoming Drilling Program

The Company plans to commence before the end of August a further 2,500 m drilling program to:

- Extend the identified high grade mineralisation;
- Ensure the planned waste dump locations do not sterilise potential ore grade material; and
- Drill test identified regional targets.



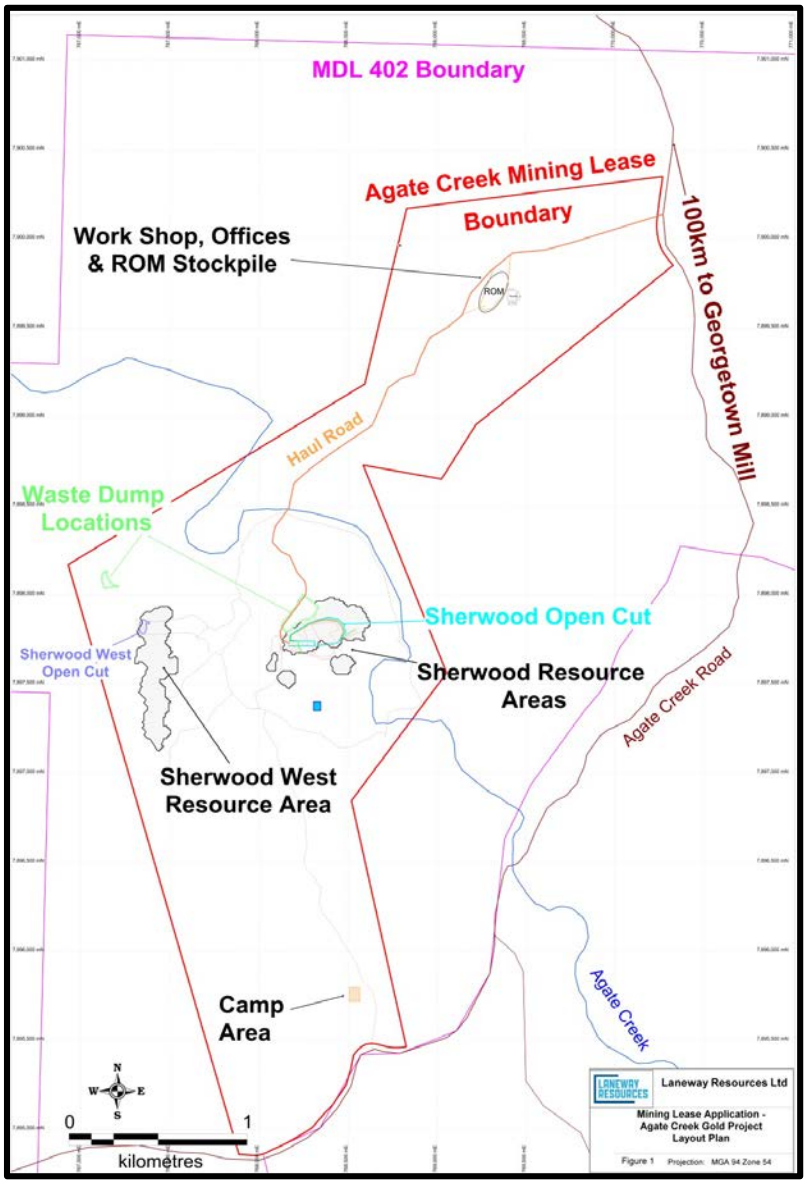
Sherwood drill location plan within the High Grade zone

Mining Lease Application and Updated JORC Resource

Earlier this year the Company announced that it had lodged a Mining Lease Application (MLA 10030) with Queensland's Department of Natural Resources and Mines (DNRM) over its Agate Creek Gold Project (the "Project"). The MLA covers the near surface high grade Sherwood and Sherwood West prospects, as well as areas for all necessary infrastructure to support mining operations. The total area under the MLA 100030 is 689.3 Hectares covering the Sherwood and Sherwood West near surface high grade prospects as well as prospective extensions to the known mineralisation.

Lodgement of the MLA was an integral milestone in the Project's progress towards commencing high grade (low strip ratio) open cut mining operations at Agate Creek. The Company plans to process the high grade ore from the Project at the nearby Georgetown processing plant and has entered into a heads of agreement for this. Utilising an existing processing plant will significantly reduce the capital expenditure and time to first gold production.

During the quarter the MLA was progressed including the ongoing technical review by the DNRM. Completion of the next drill program, with reporting of assay results, is expected to occur over the coming months. Once all assay results and other necessary data has been received Laneway will compile and announce an updated JORC Resource for the Project.



Agate Creek MLA with mine layout

Regional Targets

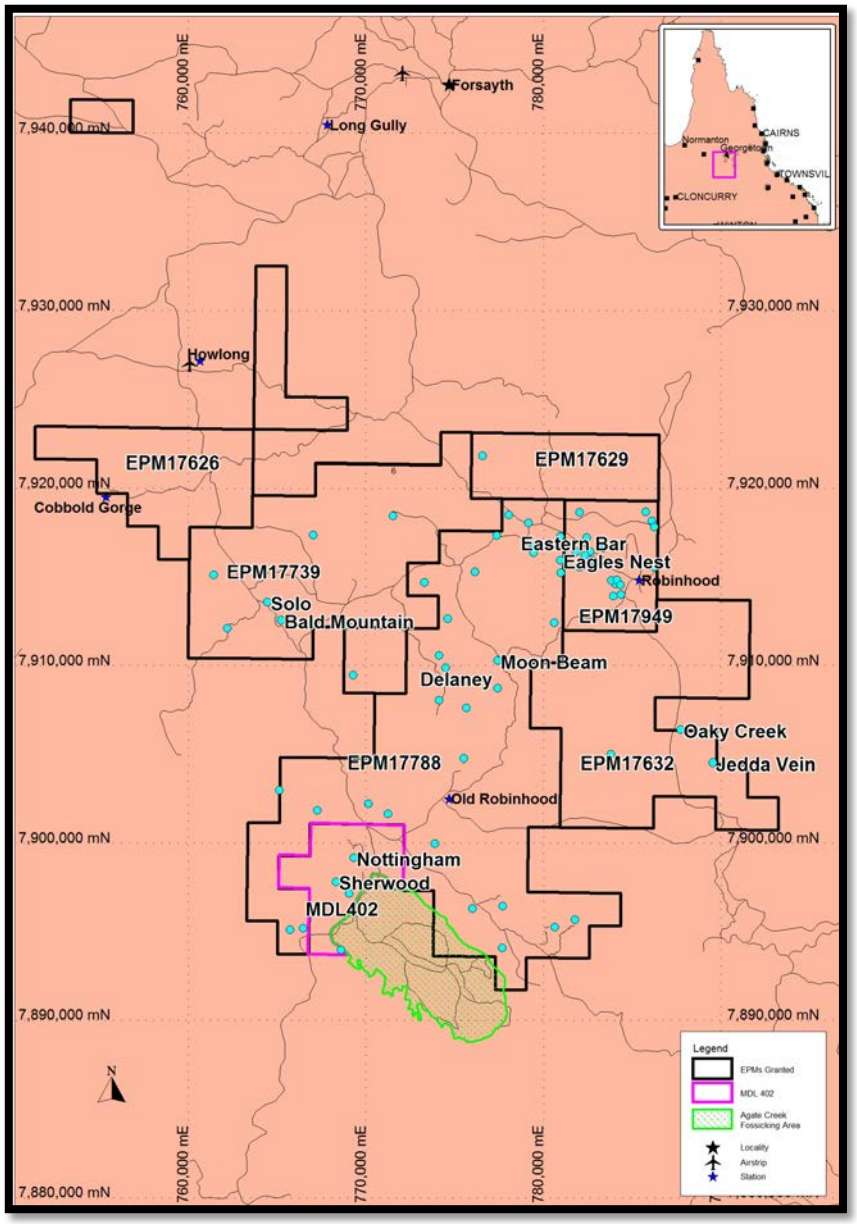
The up-coming drill program includes plans to test a number of highly prospective regional targets within the Company's large (682km^2) Agate Creek tenement package. All things necessary, including cultural heritage clearance have been completed to enable the program to commence. Some of the regional targets expected to be drilled in the coming program include the Jedda Vein, Eastern Bar and Bald Mountain prospects.

Jedda Vein (EPM 17632) represents a priority regional target, as demonstrated by high grade rock chip samples which returned results of 15.75g/t Au and 20g/t Ag. Soil samples at Eastern Bar have highlighted a 1,000m x 500m geochemical soil anomaly with a 400m long potentially en-echelon zone to the south. Rock chips from the area included 52g/t Au with associated elevated Ag, Cu and Pb. Previous drilling at Bald Mountain (EPM17739) has revealed the potential for gold deposits within a diatreme breccia pipe, as well as vein style and breccia hosted gold. A historical drill hole (AOG6) to

the north of Bald Mountain returned 2m @ 33g/t Au from 70m. As well as the drill ready Bald Mountain target, EPM 17739 also contains the prospective Kimberley Sue area.

Agate Creek Project Background

The Agate Creek Gold Project is located approximately 40km south of Forsayth and 60km west of Kidston in North Queensland. The project comprises as of EPM's 17788, 17632, 17949, 17739, 17626, 17629 and MDL402 covering a total of 682km^2



Location of Agate Creek Project Tenure.

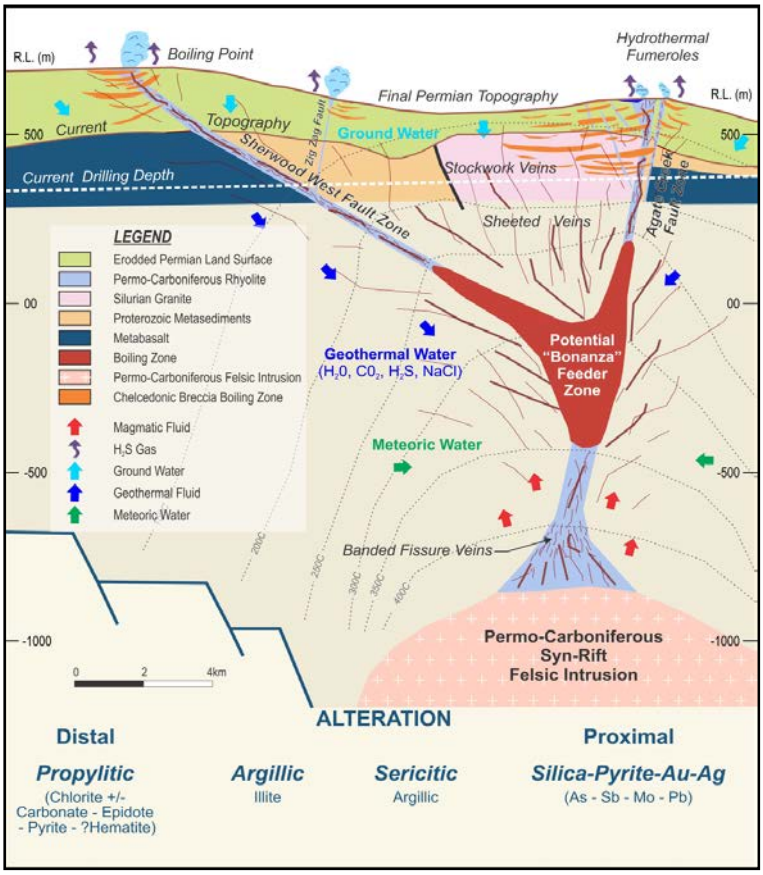
Geology and Mineralisation

The Agate Creek Project is situated within the Etheridge Goldfield which historically produced over 3.7 million ounces of gold, along with minor amounts of silver, copper, lead and other minerals from placer and hard rock (mostly vein) sources. The most significant deposit in the Etheridge Goldfield is

the Kidston deposit, located some 60km east of the Agate Creek Gold Project. Whilst in operation Kidston produced in excess of 3 million ounces of gold.

The main styles of gold mineralisation in the area are epithermal and meso thermal systems, which are generally associated with multiple intrusive phases associated with the Robertson Fault Zone. The Robertson Fault Zone is recognised as one of the main controlling features for mineralisation in the region. The geological model for the system is depicted below.

Additionally, historical narrow-vein mining has taken place within the Forsayth area along or adjacent to the fault traces.



Low Sulphidation epithermal gold model for Agate Creek.

Sherwood

Gold mineralisation at Sherwood is a low-sulphidation, adularia-sericite type epithermal system genetically related to the emplacement of Permo-Carboniferous porphyritic rhyolite and andesite extrusives and intrusives. Most mineralisation occurs within the Robertson Fault Zone, at the intersection of the Robin Hood Fault and is spatially associated with (and often within) rhyolite. The mineralised zones are interpreted as boiling outflow zones, likely fossil geysers. The Agate Creek Fault forms the eastern boundary to mineralisation but remains open in all other directions and at depth.

Sherwood West

Sherwood West is hosted within a brecciated rhyolite, infilling a thrust fault truncated in the north by the Zig Zag Fault. The faulting allowed for a rhyolite intrusion followed by fluid conduits of the active Permian epithermal plumbing system. At Sherwood West the known mineralised zone extends for

over 1km along strike and remains open to the south and at depth. There is also the potential for parallel repetitions of the currently known mineralized zone.

Sherwood Global Resource

In 2011 an updated Mineral Resource estimate (JORC 2004) was completed on the Agate Creek epithermal gold project in North Queensland, as shown in Table 1 below.

Resource estimates were undertaken for the Sherwood, Sherwood West and Sherwood South deposits and were based upon a total of 480 exploration drillholes which were compiled and interpreted by the Company. Independent consultants Golder Associates Pty Ltd were engaged to update the mineral resource estimate. The tables below indicate a recoverable resource estimate that is adjusted to account for a selective mining option and includes an allowance for mine dilution.

Table 1 - Resource Estimates at 0.5 g/t gold cut-off grade by Golder Associates

0.5 g/t cut-off	Sherwood			Sherwood South			Sherwood West			Total		
Resource Classification	Mt	Gold (g/t)	Gold (oz)	Mt	Gold (g/t)	Gold (oz)	Mt	Gold (g/t)	Gold (oz)	Mt	Gold (g/t)	Gold (oz)
Indicated	3.01	1.53	147,000				2.94	1.31	124,000	5.95	1.42	271,000
Inferred	1.38	1.36	60,000	0.30	1.34	13,000	1.84	1.17	70,000	3.52	1.26	143,000
Total	**4.39**	**1.47**	**207,000**	**0.30**	**1.34**	**13,000**	**4.78**	**1.25**	**194,000**	**9.47**	**1.36**	**414,000**

Grade and tonnage rounded to one decimal place. Ounces rounded to nearest 1,000oz.

Metallurgical Sample Summary

The extraction and processing of a test sample from Sherwood was completed at the beginning of 2014. The results from this sample, processed through the Georgetown CIL gold processing plant (at the time owned by JKO), highlight the potential of the Agate Creek Gold Project.

A total sample of 5,472t was mined from a small and shallow (average depth of 3m) pit at Sherwood (MDL 402). Very little waste material was encountered as the ore horizon was largely exposed at surface, resulting in a very low and favourable strip ratio. A total of 1,725 ounces of gold was produced from 5,472t. The recovered gold grade was 9.8g/t Au, from a feed grade of 11.2g/t Au, representing an overall recovery of 87%. Some basic circuit and reagent improvements have been identified which the Company expects would increase recoveries above 90% for future operations.

Regional Targets

Jedda Vein (EPM 17632) represents a priority regional target, as demonstrated by high grade rock chip samples (as per ASX release 3 November 2014) which returned results of 15.75g/t Au and 20g/t Ag.

Soil samples at Eastern Bar have highlighted a 1,000m x 500m geochemical soil anomaly with a 400m long potentially en-echelon zone to the south. Rock chips from the area included 52g/t Au with associated elevated Ag, Cu and Pb. Eastern Bar represents a drill ready target.

Previous drilling at Bald Mountain (EPM17739) has revealed the potential for gold deposits within a diatreme breccia pipe, as well as vein style and breccia hosted gold. A historical drill hole (AOG6) to the north of Bald Mountain returned 2m @ 33g/t Au from 70m. As well as the drill ready Bald Mountain target, EPM 17739 also contains the prospective Kimberley Sue area.

Southern Coromandel Gold Project (100% LNY)

Newcrest Farm-in Agreement

During the quarter the Company executed a Farm-In Agreement with a wholly owned subsidiary of Newcrest Mining Limited (ASX:NCM) ("Newcrest") over the Company's Southern Coromandel Gold Project (the "Project") in New Zealand.

Key terms of the Agreement include:

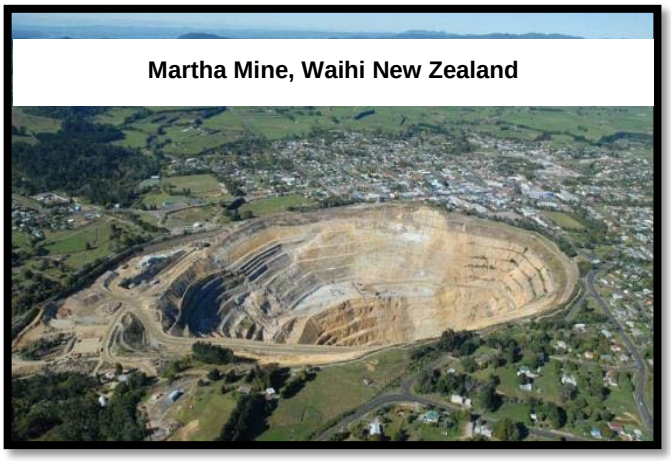
- Newcrest to solely fund both stages of Minimum Work Program associated with the Permits;
- Laneway will be the Manager of the Project and will earn a Management Fee. Newcrest may elect to become the Manager;
- Upon completing the Minimum Work Program Newcrest will earn 80% of the Project and will be named on the Permit.
- Following the Farm-In period the parties will enter into a Joint Venture and will jointly fund the future development of the Project;
- If Laneway elects not to fund ongoing development after the Farm in period in the Joint Venture its interest will be diluted through a mutually agreed formula. If Laneway's interest in the Project dilutes below 10% then it will convert to a Net Smelter Royalty (NSR) of 2%; and
- Newcrest may elect to purchase the NSR for $500,000 for every 1%.

Background on Southern Coromandel Gold Project

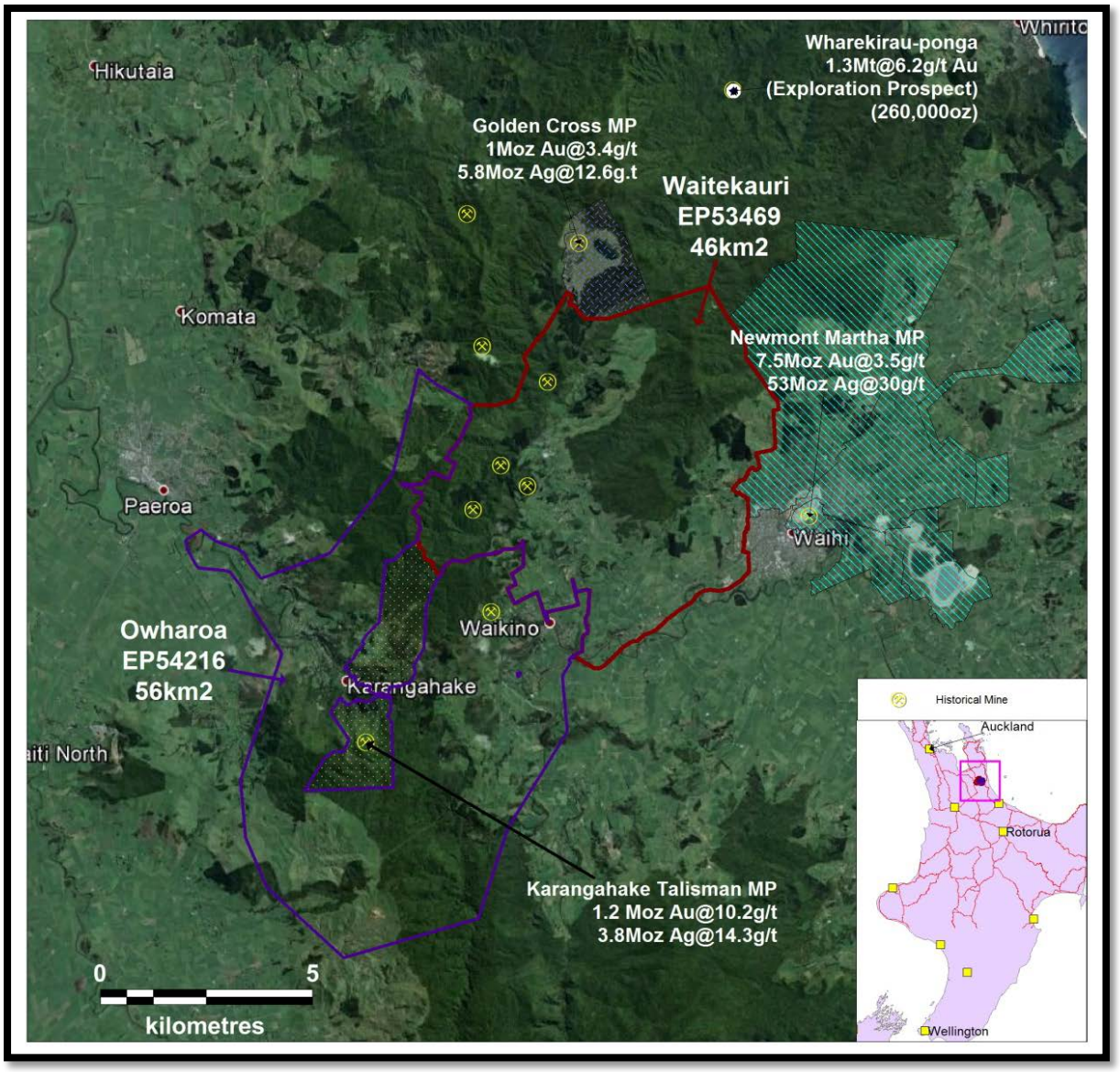
Laneway's Southern Coromandel Project comprises two granted exploration permits (EP53469 and EP54216) covering approximately 102km^2 The Southern Coromandel Gold Project is located on the North Island of New Zealand within the Hauraki goldfield, within the mineralised corridor that is host to Newmont's operating Martha Mine (Waihi) and the Golden Cross gold-silver mine. The Hauraki goldfields have yielded in excess of 45 million ounces of gold and silver from approximately 50 low-sulphidation epithermal deposits.

The region was extensively mined between 1860 and 1952 with historic workings reaching a depth of up to 140m from surface and there remains significant scope for down dip extension of this mineralisation. There is also the potential to delineate near surface resources that may be amenable to standard open cut mining techniques.

The geology of the Hauraki goldfield consists of a block-faulted basement of Jurassic greywacke (Mania Hill Group) overlain by a thick sequence of andesite and lesser dacite (Coromandel Group), and rhyolite and ignimbrite (Whitianga Group). Based on known occurrences of gold-silver deposits in the goldfield, two epithermal gold-silver mineral deposit models, andesite-hosted and rhyolite-hosted, are considered the most prospective for future exploration.



Martha Mine, Waihi New Zealand



Plan showing Southern Coromandel Permits

Andesite-hosted deposits comprise about 95% of past gold production. Gold and silver are localised in quartz veins that range up to 30m wide and approximately 800m long. Rhyolite-hosted deposits have produced less than 5% of the total historic gold production, but they have potential as low grade, large tonnage deposits. Gold and silver occur in sheeted and stockwork quartz veins, breccia pipes and disseminated in hydrothermally altered wall rocks, typical of hot springs type epithermal gold deposits.

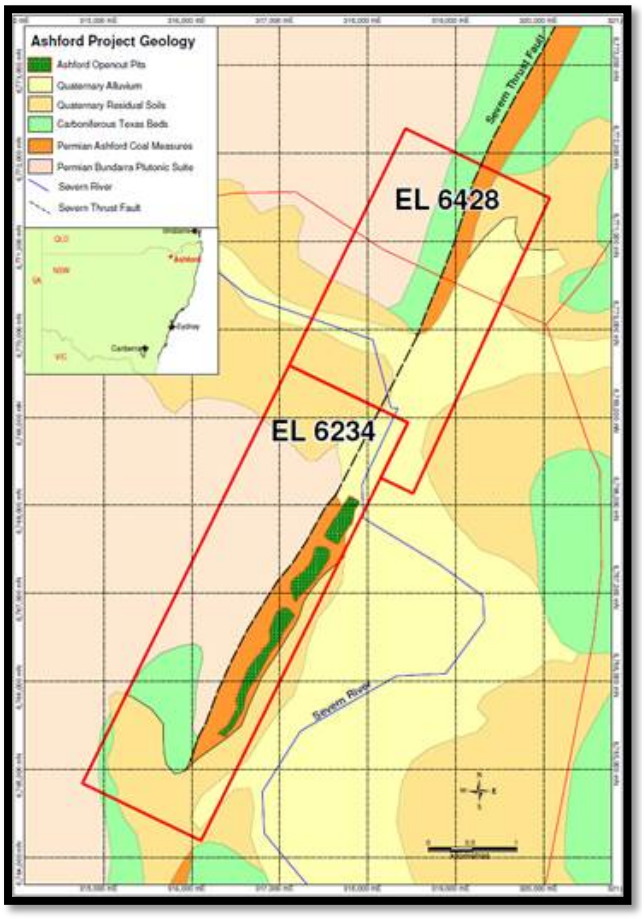
Rockland Gold Project

The Rockland Gold Project is located near Warwick in Southern Queensland and comprises EPM19368 and EPM19571, covering over 269km2. The area is considered prospective for Intrusion Related Gold Systems (IRGS) and variants.

Literature reviews across the area have shown very little historical work completed, possibly due to the large alluvial goldfields to the north and west which have been the main focus of historical exploration. Mapping was completed by several companies and highlighted the Herries Adamellite, Ruby Creek Granite and Greymare Granodiorite as having the potential to be associated with mineralisation. The dyke swarm in the central part of the project area has largely been ignored. Planned work for the rest of the year includes geological mapping and geochemical sampling focused on the dyke swarm in the central part of the project area along with areas immediately surrounding.

Ashford Coal Project

The Company continued discussions with interested parties in relation to a potential transaction involving its New South Wales coal assets. The Ashford Coking Coal project is located approximately 60km north of Inverell (northern NSW) and comprises a 50/50 joint venture with Northern Energy Corporation, a 100% owned subsidiary of New Hope Corporation. Ashford is an advanced stage coking coal project with an identified resource.



Ashford Project Geology

Corporate

Shareholder Meeting

The Company will shortly convene an extraordinary general meeting of shareholders to obtain approvals for the following:

1. Ratification of the prior issue of shares for the capital raising undertaken earlier this year
2. Approval for the issue of options to participants in the capital raising
3. Approval for the issue of securities for the balance of the capital raising to unrelated parties
4. Approval to issue securities to related parties who participated in the capital raising
5. Approval to issue securities pursuant to drilling funding arrangements

It is expected that the meeting will be convened for early September.

Option Expiry Underwriting and Loan Agreements

The Company has entered into an agreement for the underwriting of the expiry of some of the options to be issued at the upcoming shareholder meeting providing additional funding of $750,000 to the Company. In addition a loan agreement has been entered into to provide loan funds to the Company of $750,000 in advance of receipt of the option exercise proceeds.

Schedule of Interests in Mining Tenements

Laneway Resources Limited held the following interests in mining and exploration tenements as at 30 June 2015:

Queensland Tenements

Type & Title No.	*Location*	*Interest*
MDL402	Agate Creek	100%
EPM17632	Agate Creek	100%
EPM17788	Agate Creek	100%
EPM17949	Agate Creek	100%
EPM17626	Agate Creek	100%
EPM17739	Agate Creek	100%
EPM17629	Agate Creek	100%
EPM19368	Rocklands	100%
EPM19571	Rocklands	100%

NSW Tenements

Type & Title No.	*Location*	*Interest*
EL6234	Ashford	50%
EL6428	Ashford North	50%

New Zealand Tenements

Type & Title No.	*Location*	*Interest*
EP53469 EP54216	Waitekauri Owharoa	100% 100%

Changes in Interests in Mining Tenements in the Quarter

Tenement Reference	Location	Interest at start of qtr	Interest at end of qtr
ML100030 Application	Agate Creek Mining Lease Application	0	100

A total of $282,000 was spent on exploration projects in the quarter with $230,000 on the Agate Creek project, $46,000 on the New Zealand project and $6,000 on the Rocklands project.

For further information contact:
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Competent Persons Statement

The information in this report that relates to Exploration Results is based on information compiled by Mr Scott Hall who is a member of the Australian Institute of Mining and Metallurgy. Mr Hall is a full-time employee of Laneway Resources Limited and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.' Mr Hall consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

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This Mineral Resource information was prepared and first disclosed under the JORC Code 2004. It has not been updated since to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last reported.