



AFFINITY EDUCATION

G R O U P

ABN 37 163 864 195

4 August 2015

Dear Shareholder

**Affinity Education recommends shareholders TAKE NO ACTION with regard to G8's Offers at this time**

As you may be aware, on Monday 3rd August, G8 Education Limited ("G8"), announced a Revised Scrip Offer (1 G8 share for every 4.25 Affinity shares) and an On-market Cash Offer (\$0.80 cash).

In response, your directors issued an announcement to the ASX (which you can view by clicking [here](#)).

The Revised Scrip Offer and the On-market Cash Offer are unconditional and will remain open until 28 September 2015.

The directors of Affinity will provide detailed advice in the target's statement well before the close of each of these offers. To assist them in this regard, the directors of Affinity have engaged Lonergan Edwards & Associates to provide an independent expert's report.

The directors of Affinity have had discussions with another interested party since the announcement by G8 on 3 July 2015 of its intention to make a takeover offer.

While there can be no assurance that a rival proposal will eventuate, it is in your interests to wait until the release of the target's statement, at which time the directors of Affinity will advise in relation to these discussions and provide their recommendation.

**Your directors recommend that you TAKE NO ACTION in relation to your Affinity shares before you receive the target's statement and your directors' recommendation.**

For further information please contact your professional financial adviser or:

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Yours faithfully,

Stuart James  
Chairman