

**STATE STREET
GLOBAL ADVISORS.**

4 August, 2015

State Street Global Advisors,
Australia, Limited
(ABN 42 003 914 225)
Level 17, 420 George Street
Sydney NSW 2000
Australia
T +61 2 9240 7600
ssga.com

Company Announcement Officer

Notice of ceasing to be a Substantial Shareholder

Pursuant to section 671B of the Corporations Act, State Street Corporation hereby advises that it is no longer a substantial shareholder in Metcash Limited. The enclosed ASIC Form 605 discloses the required details.

Yours faithfully,



Allison Levell
Head of Compliance

Form 605

Corporations Act 2001

Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme Metcash Limited

ACN/ARSN 112 073 480

1. Details of substantial holder (1)

Name State Street Corporation and subsidiaries named in Annexures to this form

ACN/ARSN (if applicable)

The holder ceased to be a substantial holder on 30/07/2015The previous notice was given to the company on 13/05/2015The previous notice was dated 08/05/2015**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
Annexure A					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
n/a	n/a

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
SSGA Ltd. (UK)	20 Churchill Place Canary Wharf London E14 5HJ United Kingdom
SSGA Hong Kong	68/F Two International Finance Centre 8 Finance Street Central Hong Kong
SSGA (France)	23-25 rue Delarivière □ Lefoullon 92084 Paris La Défense Cedex France
SSGA Australia Ltd.	Level 17, 420 George Street Sydney, NSW 2000 Australia
SSGA Inc.	State Street Financial Center One Lincoln Street Boston, MA 02111 2900

Signature

print name James MacNevin capacity Director
 sign here James MacNevin date 4 / 08 / 2015

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Date of Change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to Change	Class and number of Securities affected	Person's Votes affected
12-May-2015	SSGA Ltd (UK)	Purchase	1.27	Common Stock - Ordinary	97,418.00
15-May-2015	SSGA Hong Kong	Purchase	1.395005	Common Stock - Ordinary	923.00
15-May-2015	SSGA Hong Kong	Purchase	1.395002	Common Stock - Ordinary	2,105.00
18-May-2015	SSGA Ltd (UK)	Purchase	1.4177	Common Stock - Ordinary	274,944.00
18-May-2015	SSGA Ltd (UK)	Purchase	1.4177	Common Stock - Ordinary	626,795.00
18-May-2015	SSGA Ltd (UK)	Security Contribution	1.4	Common Stock - Ordinary	575,162.00
19-May-2015	SSGA Ltd (UK)	Security Withdrawal	1.36	Common Stock - Ordinary	6,740.00
20-May-2015	SSGA Ltd (UK)	Purchase	1.325	Common Stock - Ordinary	58,824.00
20-May-2015	SSGA Inc	Security Contribution	1.325	Common Stock - Ordinary	13,432.00
20-May-2015	SSGA Ltd (UK)	Security Contribution	1.325	Common Stock - Ordinary	13,432.00
20-May-2015	SSGA Ltd (UK)	Purchase	1.3194	Common Stock - Ordinary	124,117.00
21-May-2015	SSGA Ltd (UK)	Security Contribution	1.36	Common Stock - Ordinary	13,432.00
21-May-2015	SSGA Inc	Security Contribution	1.36	Common Stock - Ordinary	10,074.00
29-May-2015	SSGA Inc	Sale	1.38	Common Stock - Ordinary	106,355.00
29-May-2015	SSGA Ltd (UK)	Purchase	1.3892	Common Stock - Ordinary	133,801.00
29-May-2015	SSGA Ltd (UK)	Purchase	1.3892	Common Stock - Ordinary	128,800.00
29-May-2015	SSGA Ltd (UK)	Security Contribution	1.38	Common Stock - Ordinary	3,275.00
29-May-2015	SSGA Ltd (UK)	Purchase	1.389199	Common Stock - Ordinary	4,658.00
29-May-2015	SSGA (France)	Security Contribution	1.38	Common Stock - Ordinary	30,231.00
29-May-2015	SSGA (France)	Purchase	1.3954	Common Stock - Ordinary	176,725.00
01-Jun-2015	SSGA (France)	Purchase	1.38	Common Stock - Ordinary	13,593.00
03-Jun-2015	SSGA (France)	Security Contribution	1.385	Common Stock - Ordinary	33,580.00
10-Jun-2015	SSGA Inc	Sale	1.386288	Common Stock - Ordinary	299.00
10-Jun-2015	SSGA Inc	Sale	1.105	Common Stock - Ordinary	52,645.00
12-Jun-2015	SSGA Ltd (UK)	Security Withdrawal	1.115	Common Stock - Ordinary	344,642.00
15-Jun-2015	SSGA Ltd (UK)	Security Contribution	1.13	Common Stock - Ordinary	1,022,270.00
15-Jun-2015	SSGA Hong Kong	Security Contribution	1.13	Common Stock - Ordinary	90,693.00
17-Jun-2015	SSGA Ltd (UK)	Security Contribution	1.135	Common Stock - Ordinary	90,693.00
17-Jun-2015	SSGA Ltd (UK)	Security Contribution	1.135	Common Stock - Ordinary	20,154.00
17-Jun-2015	SSGA Ltd (UK)	Security Contribution	1.135	Common Stock - Ordinary	20,154.00
17-Jun-2015	SSGA Ltd (UK)	Security Contribution	1.135	Common Stock - Ordinary	20,154.00
17-Jun-2015	SSGA Inc	Security Contribution	1.135	Common Stock - Ordinary	20,154.00
17-Jun-2015	SSGA Inc	Security Contribution	1.135	Common Stock - Ordinary	20,154.00
19-Jun-2015	SSGA Inc	Sale	1.17	Common Stock - Ordinary	44,053.00
19-Jun-2015	SSGA Inc	Sale	1.17	Common Stock - Ordinary	438,100.00
19-Jun-2015	SSGA Inc	Sale	1.1401	Common Stock - Ordinary	210,270.00
25-Jun-2015	SSGA (France)	Security Contribution	1.13	Common Stock - Ordinary	10,068.00
26-Jun-2015	SSGA (France)	Security Contribution	1.105	Common Stock - Ordinary	1,497,493.00
26-Jun-2015	SSGA Inc	Purchase	1.105005	Common Stock - Ordinary	955.00
26-Jun-2015	SSGA Ltd (UK)	Purchase	1.105	Common Stock - Ordinary	6,080.00
30-Jun-2015	SSGA Ltd (UK)	Security Contribution	1.105	Common Stock - Ordinary	13,272.00
30-Jun-2015	SSGA Inc	Security Contribution	1.105	Common Stock - Ordinary	23,226.00
30-Jun-2015	SSGA Inc	Security Withdrawal	1.105	Common Stock - Ordinary	206,335.00
02-Jul-2015	SSGA Ltd (UK)	Purchase	1.143	Common Stock - Ordinary	46,534.00
02-Jul-2015	SSGA Ltd (UK)	Purchase	1.1124	Common Stock - Ordinary	37,036.00
02-Jul-2015	SSGA Ltd (UK)	Sale	1.1111	Common Stock - Ordinary	59,408.00

08-Jul-2015	SSGA Ltd (UK)	Security Withdrawal	1.045	Common Stock - Ordinary	1,788,641.00	1,788,641.00
08-Jul-2015	SSGA Ltd (UK)	Security Withdrawal	1.045	Common Stock - Ordinary	82,594.00	82,594.00
10-Jul-2015	SSGA Ltd (UK)	Purchase	1.0637	Common Stock - Ordinary	109,656.00	109,656.00
13-Jul-2015	SSGA Ltd (UK)	Security Withdrawal	1.055	Common Stock - Ordinary	28,800.00	28,800.00
13-Jul-2015	SSGA Ltd (UK)	Security Contribution	1.055	Common Stock - Ordinary	28,800.00	28,800.00
13-Jul-2015	SSGA Inc	Purchase	1.055	Common Stock - Ordinary	28,800.00	28,800.00
13-Jul-2015	SSGA Inc	Security Withdrawal	3.49533	Common Stock - Ordinary	776,031.00	776,031.00
13-Jul-2015	SSGA Ltd (UK)	Security Contribution	3.49533	Common Stock - Ordinary	527,139.00	527,139.00
13-Jul-2015	SSGA Ltd (UK)	Security Withdrawal	3.63094	Common Stock - Ordinary	443,308.00	443,308.00
13-Jul-2015	SSGA Inc	Security Contribution	3.63094	Common Stock - Ordinary	692,200.00	692,200.00
14-Jul-2015	SSGA Inc	Security Contribution	1.07	Common Stock - Ordinary	16,550.00	16,550.00
15-Jul-2015	SSGA Ltd (UK)	Purchase	1.055	Common Stock - Ordinary	958.00	958.00
16-Jul-2015	SSGA Inc	Security Contribution	2.65759	Common Stock - Ordinary	17,700.00	17,700.00
16-Jul-2015	SSGA Inc	Security Contribution	2.8094	Common Stock - Ordinary	27,500.00	27,500.00
16-Jul-2015	SSGA Inc	Security Withdrawal	4.015752	Common Stock - Ordinary	397,172.00	397,172.00
16-Jul-2015	SSGA Inc	Security Contribution	4.15	Common Stock - Ordinary	351,972.00	351,972.00
17-Jul-2015	SSGA Inc	Purchase	1.1108	Common Stock - Ordinary	198,745.00	198,745.00
17-Jul-2015	SSGA Inc	Purchase	1.1108	Common Stock - Ordinary	869,667.00	869,667.00
17-Jul-2015	SSGA Inc	Security Withdrawal	1.165	Common Stock - Ordinary	41,293.00	41,293.00
20-Jul-2015	SSGA Australia Ltd	Purchase	1.1404	Common Stock - Ordinary	218,271.00	218,271.00
20-Jul-2015	SSGA Australia Ltd	Purchase	1.1404	Common Stock - Ordinary	955,111.00	955,111.00
21-Jul-2015	SSGA Australia Ltd	Purchase	1.1465	Common Stock - Ordinary	76,584.00	76,584.00
21-Jul-2015	SSGA Australia Ltd	Purchase	1.1465	Common Stock - Ordinary	335,122.00	335,122.00
23-Jul-2015	SSGA Ltd (UK)	Security Contribution	1.06	Common Stock - Ordinary	23,149.00	23,149.00
24-Jul-2015	SSGA Ltd (UK)	Security Withdrawal	1.05	Common Stock - Ordinary	37,422.00	37,422.00
24-Jul-2015	SSGA Ltd (UK)	Sale	1.0544	Common Stock - Ordinary	42,081.00	42,081.00
29-Jul-2015	SSGA Ltd (UK)	Sale	1.0472	Common Stock - Ordinary	1,399,915.00	1,399,915.00
29-Jul-2015	SSGA Ltd (UK)	Sale	1.0954	Common Stock - Ordinary	2,175,493.00	2,175,493.00
29-Jul-2015	SSGA Ltd (UK)	Sale	1.0608	Common Stock - Ordinary	70,242.00	70,242.00
30-Jul-2015	SSGA Ltd (UK)	Sale	1.1225	Common Stock - Ordinary	944,800.00	944,800.00
30-Jul-2015	SSGA Ltd (UK)	Sale	1.1291	Common Stock - Ordinary	1,253,031.00	1,253,031.00