



ASX announcement

5 August 2015

Satisfaction of conditions for conditional market

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Pepper Group Limited (ACN 094 317 665) (**Pepper**) (ASX:PEP) advises that the conditions for the conditional market, as described in the prospectus issued by Pepper and Pepper SaleCo Pty Limited (**SaleCo**) on 17 July 2015 (**Prospectus**), have been satisfied, namely:

- settlement of the initial public offer under the Underwriting Agreement dated 17 July 2015 has occurred; and
- Pepper has issued shares, and SaleCo has transferred shares, to successful applicants under the Offer.

Dispatch date

Pepper confirms that it expects that dispatch of holding statements will occur on Thursday, 6 August 2015.

Deferred settlement and normal settlement trading

Deferred settlement trading will commence today with normal settlement trading expected to commence on Friday, 7 August 2015 following the dispatch of holding statements.

Confirmation of new issues

Pepper advises that, in accordance with the Prospectus, the following steps have now occurred:

- the issue of 1,361,883 fully paid ordinary shares in Pepper to Pepper's incentive scheme trust under the LTI Scheme (as defined in the Prospectus);
- the issue of 1,312,060 performance rights under the LTI Scheme; and
- the issue of 300,000 options exercisable at \$2.60 expiring on various dates to the non-executive directors of Pepper.

John Williams
Company Secretary
Pepper Group Limited