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ASX / Media Release

DF-Ausenco alliance signs MOU for EPC delivery of Dumont Nickel Project

Ausenco Limited (ASX: AAX) and its strategic alliance partner, Spanish multinational Duro Felguera S.A. (DF) (BMAD: MDF), have executed a Memorandum of Understanding (MOU) to deliver Royal Nickel Corporation's (TSX: RNC) Dumont Nickel Project in Québec, Canada on an Engineering, Procurement and Construction (EPC) basis.

Based on defined technical and commercial parameters, including a not to exceed price of CAD911 million, Royal Nickel has awarded the 50/50 DF-Ausenco alliance the EPC contract expected to commence works in late 2015. During 2015, DF-Ausenco will be working on an open-book basis to finalise scope of works, cost, schedule and EPC terms and conditions consistent with the MOU.

Ausenco CEO Zimi Meka said the company had been working on Dumont for the last three years and had a great relationship with RNC and a very strong understanding of the project.

"We are confident the alliance will progress to the next stage given the quality nature of the project and the combined strength of the DF-Ausenco offering and expertise," he said.

Ausenco and DF signed an agreement to form a strategic alliance to jointly pursue and deliver EPC projects globally in early July 2015.

"This contract award reinforces the combined strength of the DF-Ausenco offering and the strategic importance of the newly formed alliance," he said.

The Dumont Nickel Project is a significant deposit near the town of Amos, in the established Abitibi mining camp within the Canadian province of Québec. The proposed mine is expected to be a large-scale, open pit operation that will produce nickel for more than 30 years.

The Dumont Nickel Project is one of only very few shovel-ready nickel projects globally and, when in production, is expected to be the fifth largest nickel-sulphide mine in the world.

ENDS

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About Ausenco Limited

Ausenco is a global, diversified engineering, construction and project management company providing services in Minerals & Metals, Process Infrastructure, Environment & Sustainability and Oil & Gas. We deliver new and better ways to add value to our clients' projects no matter how demanding and we deliver results in some of the world's most challenging environments. Listed on the ASX in 2006, our growth strategy is focused on sector, solution and geographic expansion. We operate from 31 offices in 19 countries

About Royal Nickel Corporation

Royal Nickel Corporation is a mineral resource company focused primarily on the acquisition, exploration, evaluation and development of base metal and platinum group metal properties. RNC's principal asset is the Dumont Nickel Project strategically located in the established Abitibi mining camp, in the municipalities of Launay and Trécesson, 25 kilometres northwest of Amos, Quebec. RNC also owns interests in two advanced stage nickel exploration properties: the Aer-Kidd project near Sudbury, Ontario and the West Raglan project in northern Quebec.

About DF S.A. Duro Felguera (DF) was established in 1858 and has been quoted on the Madrid Stock Market since 1905. DF is a multinational company focused on the execution of turnkey projects for the Energy, Mining & Handling and Oil & Gas sectors. DF also provides specialised services such as erection, commissioning, operation and maintenance of electrical and industrial facilities and has its own capital goods manufacturing workshops. The headquarters are located in Gijón, north of Spain and the company employs over 2,200 professionals.