

## ASX ANNOUNCEMENT

05 August 2015

### Shine Corporate Ltd (SHJ)

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#### Acquisition of Western Australia Law Firm – Bradley Bayly Legal

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#### MEDIA RELEASE

Shine Corporate Limited (ASX: SHJ) has today announced the acquisition of Bradley Bayly, a leading legal specialist in the personal injuries and large catastrophic injuries sector in Western Australia for a consideration of \$13.275M. The acquisition will be largely debt funded with a small scrip component of \$1M. It is expected to be completed by 14 August 2015. The transaction is expected to be earnings and EPS accretive in FY 16.

Shine's Managing Director, Simon Morrison, said "post completion of this transaction, Shine will have stronger presence in Western Australia in the PI areas with our Stephen Browne business."

"We are delighted to have Bradley Bayly join the Shine Group," said Mr Morrison. "In addition to meeting our strategic acquisition criteria, the firm has similar cultures and values and will contribute to Shine's future earnings growth as synergies are realised. The acquisition delivers a strategic expansion opportunity and the transaction underscores our commitment to becoming the leader and provider of choice in Western Australia."

Key features of the acquisitions are:

- Total consideration of \$13.275M.
- Cash component of \$8.275M with \$4.0M deferred.
- Scrip component \$1.0M
- EPS accretive

For more information, visit [www.bradleybayly.com.au](http://www.bradleybayly.com.au)

John George  
Company Secretary

#### For more information

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