

Cadence Capital Limited (ASX: CDM) Full-Year Results

Full-year results 30 June 2015:

- Net Profit before tax **\$27.4 million**,
- Net Profit after tax **\$24.3 million**,
- **5.0c fully-franked final dividend and 1.0c fully-franked special dividend** payable on the 29th October 2015,
- Annualised yield of **7.6% fully-franked** (10.9% grossed-up) based on the 31st July 2015 share price,
- All options exercised will receive the year-end dividends,
- Fund gross performance of 11.42% outperforming the market by 5.75%,
- Overseas investments contributed strongly to outperformance in 2015.

Cadence Capital Limited (Cadence) today announced a 5.0 cent fully-franked final dividend and a 1.0 cent fully-franked special dividend to be paid on the 29th October 2015. Based on the CDM share price at the 31st July 2015 this equates to a 7.6% fully-franked yield, or a 10.9% yield when grossed up for franking credits.

Karl Siegling, Chairman said, “We are especially pleased with the performance of the company’s overseas investments. Over the past financial year our overseas investments have significantly outperformed domestic investments. The strong contribution by overseas investments has enabled the payment of a 1.0 cent special fully franked dividend in addition to the 5.0 cent final fully franked dividend.”

“We continue to add to our overseas investments with the company currently having more than 38% invested in global listed equities. We estimate a further 21% of our domestic investments earn the majority of income from overseas, creating a portfolio with approximately 59% exposure to overseas earnings. These overseas investments continue to offer more attractive investment returns relative to Australia, particularly with a weakening Australian Dollar”.

Karl Siegling, Chairman, continued “Given the record low interest rate environment in Australia, we are pleased that the Company has once again delivered a healthy fully franked yield. Cadence will be providing current investors the ability to participate in its Dividend Re-Investment Plan (“DRP”) at a 3% discount.”

“We would like to remind Cadence Option holders that CDM Options (ASX Code: CDMO) with a strike price of \$1.43, expire on 31st August 2015. All options exercised will be entitled to the 5.0 cents final fully-franked dividend and the 1.0 cent special fully-franked dividend.”

“Cadence Capital Limited Option holders can either: exercise their options; sell their options; or let their options expire worthless. As Chairman, I intend to exercise all of my options”.

Karl Siegling
Chairman, Cadence Capital Limited

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