



Armidale Investment

C O R P O R A T I O N

ASX Company Announcements

6 August 2015

The Manager
Australian Securities Exchange
20 Bridge Street
Sydney NSW 2000

DUE DILIGENCE UPDATE ON PARTIAL ACQUISITION

Further to the announcement on 24 June 2015, Armidale Investment Corporation Limited ("AIK") provides the following update on the due diligence ("DD") process and timing on the completion phase of the potential partial acquisition of an asset finance business.

The initial DD has now been completed and no material matters that fundamentally impact the transaction have been identified. The original timing envisaged for the transaction has extended as there is a key legal restructure of the vendors business which needs to be confirmed. The vendors are working through this process. This unforeseen delay may entail some further DD and costs by AIK. The timing on completing a transaction should we proceed through the final stages successfully is conservatively targeted for November 2015.

Further information relating to the progress and timing of the transaction of this potential acquisition will be released to the ASX as it comes to hand.

For further information please contact:

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