

6 August 2015

US Masters Residential Property Fund (Fund)

ASX: URF

Successful completion of capital raising

Walsh & Company Investments Limited (ACN 152 367 649, AFS 410 433), in its capacity as Responsible Entity, is pleased to announce the Fund raised a total of approximately \$20 million under its recent unit purchase plan.

The proceeds of the capital raising will be used to fund further acquisitions and renovations of US residential property and for working capital purposes, consistent with the investment strategy of the Fund. The new units under the unit purchase plan are scheduled to be allotted on or around 13 August 2015.

For more information, contact:

Alex MacLachlan
Director of the Responsible Entity
1300 454 801