

**ASX Release
7 August 2015**

Merger Completion

Sydney based ASX listed ATM technology, equipment and hardware supplier, **iCash Payment Systems Limited (ASX : ICP, iCash)** and Perth based unlisted ATM deployer, Stargroup Limited (**Stargroup**), are pleased to announce that they have today completed their merger by which iCash has acquired all shares on issue in Stargroup.

As part of the merger:

- iCash has issued 157,142,857 fully paid ordinary shares to former Stargroup shareholders;
- 17,428,571 shares held by CEO and Executive Chairman Mr Todd Zani and his associates and 38,857,143 shares held by Mr Arthur Ognesis and his associates are subject to voluntary escrow expiring 6 August 2016;
- iCash has issued 14,285,714 fully paid ordinary shares to its major supplier, NeolCP (Korea), Inc. (**NeolCP**);
- iCash has issued 10,000,000 performance shares amongst senior executives and NeolCP;
- Mr Shaun Sutton, Mr Zaffer Soemya and Mr Taejin Kim have been appointed to the iCash Board;
- Mr David Sungkon Kim and Mr Ghi Jin Kim have resigned from the iCash Board; and
- Mr Todd Zani has been appointed as CEO and Executive Chairman.

iCash will shortly change its name to Stargroup Limited and trade under the ASX code, STL.

New CEO and Executive Chairman, Mr Todd Zani said “We are pleased to have completed the central formal elements of the merger, with only the announced equal access scheme buy-back and financial assistance to go. Both will be finished by month’s end. We look forward to further focusing on delivering on our 5 point plan for growth announced to the market on 30 July 2015.”

“Our strong relationship with NeolCP has been maintained and the Company has a clear path ahead that we think will provide solid, sustainable growth with an increased focus on Australian operations.”

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