

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	iCash Payment Systems Limited
ABN	87 061 041 281

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Zaffer Soemya
Date of appointment	7 August 2015

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

+ See chapter 19 for defined terms.

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Number & class of Securities
Soemya Superfund Pty Ltd <Soemya Super Fund A/C>. The Director is the registered holder of 50% of the issued shares of Soemya Superfund Pty Ltd.	2,142,857 Ordinary Shares
Meiktila Pty Ltd (ZS Family A/C>. The Director is the registered holder of 50% of the issued shares of Meiktila Pty Ltd which acts as the trustee of the ZS Family Trust.	<div>7,857,143 Ordinary Shares</div> <div>375,000 Performance Shares (expiring 31/12/2016)</div> <div>375,000 Performance Shares (expiring 30 June 2017)</div> <div>375,000 Performance Shares (expiring 30 June 2018)</div> <div>375,000 Performance Shares (expiring 30 June 2019)</div>

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

+ See chapter 19 for defined terms.