

Energy Developments Limited (ASX: ENE)

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For Immediate Release



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ASX Release

US Business Update – Tessman Road and Brown County

Tessman Road Power Station, San Antonio Texas

Energy Developments Limited (“EDL” or the “Company”) is pleased to announce the extension of EDL’s US Tessman Road landfill gas power project to 2035 under a new 12 year extension agreed with the landfill owner, Republic Services (“Republic”).

Under this long term extension, EDL will receive landfill gas (LFG) from Republic’s Tessman Road landfill in San Antonio, Texas to 2035. EDL has recently expanded its Tessman Road project from 8MW to 10MW and installed a new state-of-the art LFG conditioning system to improve LFG quality and increase generation.

The extension agreement with Republic provides the opportunity for EDL to expand the Tessman Road project, subject to customary permits and consents and other commercial considerations.

EDL Managing Director, Greg Pritchard, said, “We are delighted to have agreed the Tessman Road extension with Republic and look forward to working with Republic on future expansion opportunities at this site and Republic’s other US landfill sites.”

“We have enjoyed a productive relationship with Republic since 1998 and currently own and operate 70MW across 5 LFG projects on Republic sites in Ohio, Texas and Alabama. The EDL Sand Valley, Alabama project on Republic’s landfill won the US LMOP 2014 Landfill Gas to Electricity Project of the Year.”

Brown County, Ohio

EDL is also pleased to announce execution of a 25 year LFG agreement with Rumpke Waste, Inc. Under this long term agreement, EDL will receive LFG from Rumpke’s Brown County, Ohio landfill to 2040.

EDL is currently planning a new 5MW LFG greenfield power station at the Brown County site, subject to customary permits and consents and other commercial considerations. Commencement of power station operations is targeted for late 2016.

EDL Managing Director, Greg Pritchard said, “EDL is delighted to have negotiated the LFG agreement with a new customer, Rumpke Waste Inc. and to have the opportunity to deliver a new 5MW greenfield power station to utilise the LFG on a long term basis from Rumpke’s Brown County landfill. We look forward to a long and productive relationship with Rumpke.”

“The extension of the Tessman Road gas agreement, together with this exciting greenfield opportunity with Rumpke and multiple other opportunities currently under consideration illustrate the depth of the Company’s current US based growth opportunities. We have a strong growth pipeline in our US business, based on organic expansion and acquisition opportunities”, Mr Pritchard said.

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About Energy Developments

Energy Developments Limited ABN 84 053 410 263 (EDL) is an international provider of safe, clean, low greenhouse gas (GHG) emissions energy and remote energy solutions.

EDL currently owns and operates a diversified international portfolio of power stations in Australia, the United States, the United Kingdom and Greece from a range of fuel sources including landfill gas, waste coal mine gas, natural gas and liquefied natural gas.

In the year ended 30 June 2015:

- EDL's worldwide operations produced approximately 4 million MWh of energy, enough to power over 650,000 homes; and
- EDL's landfill gas power stations around the world, and waste coal mine power stations in Australia abated and avoided approximately 13 million tonnes of carbon dioxide equivalent of GHG emissions, equivalent to removing 3.8 million cars from the road

Note: in this release, all amounts are Australian dollars unless otherwise specified, and all numbers are approximate unless otherwise specified.

Energy Developments Scheme of Arrangement

As announced to the ASX on 20 July 2015, EDL has entered into a Scheme Implementation Deed with companies forming part of the DUET Group (ASX:DUE) under which it is proposed that a DUET Group company will acquire all of EDL's shares on issue by way of a Scheme of Arrangement. Full details of the conditions precedent to the Scheme and other agreed terms are set out in the Scheme Implementation Deed, a copy of which is attached to EDL's announcement to the ASX on 20 July 2015. Subject to the conditions precedent to the Scheme being satisfied, the Scheme is expected to be implemented in late October 2015.

Shareholder Information Line

EDL shareholders with questions about the DUET proposal or their shareholdings are encouraged to call the EDL Shareholder Information Line: 1300 657 159 (within Australia) or +61 1300 657 159 (outside Australia).