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APPOINTMENT OF ENTURA TO DELIVER A BANKABLE FEASIBILITY STUDY

Genex Power Limited (**ASX: GNX**) (**Genex** or the **Company**) is pleased to announce the appointment of specialist power and water consulting firm Entura (a wholly owned subsidiary of Hydro Tasmania) to deliver a Bankable Feasibility Study (BFS) for its Kidston Pumped Storage Hydropower Project in North Queensland

As part of the specialist consulting arm of Hydro Tasmania, which is Australia's largest renewable energy producer, Entura has a deep understanding of the development, operation and maintenance of water and renewable power schemes over their entire lifecycle. Entura has been intimately involved in the planning, design, construction and ongoing operation and maintenance of the 30 hydropower stations, 55 major dams and 212 km of pipelines, tunnels and canals that make up the hydropower asset portfolio of its parent company Hydro Tasmania.

Entura has worked with clients in more than 30 countries over the past few decades – including India, Laos, Malaysia, Papua New Guinea, South Africa and Tajikistan – to assist with developing, operating and maintaining hydropower assets of all sizes.

As part of the BFS, Entura will partner with HYDROCHINA, China's leading hydropower and design consultants. Entura brings a utility-owner and operator perspective, deep local experience, regulatory knowledge and design optimisation capability to the Kidston Pumped Storage project, while HYDROCHINA brings a wealth of specialist experience in the development and construction of pumped storage hydro stations.

The appointment of Entura as the lead BFS Manager together with the appointment of Arran McGhie as Genex's Chief Operating Officer, ensures Genex is in a position to fast track the BFS for the Kidston project with a view to demonstrating the technical viability and financial attractiveness of the project.

Commenting on the appointment, Entura's Managing Director Tammy Chu said:

"We look forward to working with the Genex Power team and our partners to study how best to deliver practical and commercially sound solutions that will help bring the innovative Kidston Pumped Storage project to life."

In addition to the BFS, Entura will also oversee the environmental and planning approvals process for the project site including compiling specialist reports and undertaking community consultation.

Also commenting on the appointment of Entura, Genex's Managing Director Michael Addison said:

"Entura is a world leader in the planning, design and construction of hydropower stations and we are pleased to have engaged them to manage the bankable feasibility study process. Initial engagements



between Genex and Entura have been very positive and we look forward to working with the Entura team who have already indicated scope for improvements on the initial project design. The Genex Board will work closely with Entura to deliver a bankable feasibility study on budget and is on track to complete the work by 30 June 2016."

About Entura:

Entura is one of the world's most experienced specialist power and water consulting firms. As part of Hydro Tasmania, Australia's largest renewable energy producer and water manager, Entura is backed by more than 100 years of creating energy and maintaining power and water assets.

Contributing to the development, operation and maintenance of water and renewable power schemes over their entire lifecycle has given Entura first-hand insights and a deep understanding of the real-life pressures of owning and operating assets, as has their experience in working closely with other asset owners to manage theirs.

Entura's strength comes from an ability to partner with clients to deliver practical and commercially sound solutions across the whole lifecycle of power and water assets, helping them to manage risks and achieve valuable outcomes.

From strategy, planning, design and construction through to operation, maintenance, risk management and training, Entura's full range of consulting services covers every aspect of major power and water projects. Entura supports governments, funding agencies and corporate clients across the Asia-Pacific region and Africa from offices in Australia, India and South Africa. For more information visit entura.com.au

About Genex Power Limited:

Genex Power is an Australian listed public company which listed on the ASX in July 2015 after raising \$8m via an Initial Public Offering. The Company secured funding in order to undertake a Feasibility Study to determine the economic and technical merits of developing its proposed flagship Kidston Pumped Storage Hydro Power Project in North Queensland. Over the longer term, Genex intends to become a developer of a diverse range of renewable and clean energy projects.

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