



10 August 2015

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**Suncorp Group Limited Instalments – Loan Amount Adjustments in respect of Suncorp Group Limited Special Dividend**

UBS AG Australia Branch ("UBS") is the issuer of the below series of instalment warrants (collectively known as "Suncorp Instalments" in this announcement) over fully paid ordinary shares of Suncorp Group Limited ("Suncorp"). Each Suncorp Instalment has been offered under the corresponding Product Disclosure Statements ("PDS") listed in the table below.

<b>Series</b>	<b>Date of PDS / Master PDS</b>	<b>Date of SPDS / Term Sheet</b>
SUNISN	19-May-11	07-Oct-11
SUNISQ	19-May-11	04-Jun-14
SUNISI	17-Oct-14	17-Oct-14
SUNISZ	16-Feb-11	06-Feb-15
SUNSSA	25-Sep-14	17-Oct-14
SUNSSM	23-May-11	05-Jun-15
SUNSSN	23-May-11	04-Jun-15
SUNSSP	23-May-11	29-Apr-15
SUNSSW	25-Sep-14	11-Jun-15

Suncorp announced on 4 August 2015 a Special Dividend (fully franked) of 12 cents with an ex-date of 11 August 2015 and record date of 13 August 2015. Correspondingly, the Suncorp Instalments will commence trading on an ex-special distribution basis from 11 August 2015, and will have a record date of 13 August 2015.

Suncorp also announced a 100% franked final Ordinary Dividend payment of 38 cents per fully paid ordinary share with the same ex-dividend and record date as the Special Dividend outlined in this announcement. The implications of this 38 cent 100% franked final Ordinary Dividend on Suncorp Instalments will be in accordance with the relevant PDS and notified in a separate dividend announcement to the ASX which is expected to be released on 10 August 2015. As such, we note that the below Old Completion Payment and Loan Amounts are provided following the adjustment (if any and where applicable) for the 38 cent final Ordinary Dividend.

Details of the Special Dividend are set out in the announcement by Suncorp dated 4 August 2015 (which can be found at [www.asx.com.au](http://www.asx.com.au)).

Pursuant to Clause 7.3 to 7.5 of the Instalment Trust Deed, UBS intends to adjust the terms of the Suncorp Instalments as follows:

- the value of the Special Dividend will be applied to reduce the Loan Amount of the Instalments and an Interest Refund based on the reduction of the Loan Amount for the period until the earlier of the Maturity Date or the next Annual Interest Date (as applicable). The Capped Level will be adjusted accordingly (where applicable).

Subject to the separate Ordinary Dividend announcement made in relation to each corresponding Suncorp Instalment, UBS wishes to advise that the Loan Amount, Completion Payment and Capped Level (where applicable) of the Suncorp Instalments will be reduced as follows:

Warrant Code	Old Completion Payment *	Old Loan Amount *	Special Dividend Value	Interest Refund	New Loan Amount #	New Completion Payment #	New Capped Level
SUNISN	\$12.4429	\$12.4429	\$0.1200	\$0.0032	\$12.3197	\$12.3197	n/a
SUNISQ	\$14.4419	\$14.4419	\$0.1200	\$0.0032	\$14.3187	\$14.3187	n/a
SUNISI	\$7.3204	\$7.3204	\$0.1200	\$0.0031	\$7.1973	\$7.1973	n/a
SUNISZ	\$14.8000	\$14.8000	\$0.1200	\$0.0004	\$14.6796	\$14.6796	\$17.68
SUNSSA	\$8.1482	\$8.1482	\$0.1200	\$0.0031	\$8.0251	\$8.0251	n/a
SUNSSM	\$14.2570	\$14.2570	\$0.1200	\$0.0033	\$14.1337	\$14.1337	\$16.46
SUNSSN	\$14.0370	\$14.0370	\$0.1200	\$0.0033	\$13.9137	\$13.9137	\$16.20
SUNSSP	\$14.0370	\$14.0370	\$0.1200	\$0.0033	\$13.9137	\$13.9137	\$16.20
SUNSSW	\$14.6120	\$14.6120	\$0.1200	\$0.0031	\$14.4889	\$14.4889	n/a

\* Old Completion Payment and Old Loan Amount following the adjustment (if any) for the 38 cent final Ordinary Dividend.

# New Completion Payment and New Loan Amount following the adjustment for the 12 cent Special Dividend and the adjustment (if any) for the 38 cent final ordinary dividend.

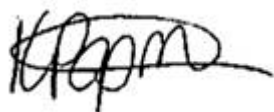
The adjustment to the Loan Amounts will become effective from commencement of trading on the ex-dividend date (20 August 2014).

If you have any questions regarding this matter please contact your financial adviser or call the UBS Warrant Sales Desk on 1800 633 100.

Unless otherwise stated, all terms used in this letter have the same meaning as in the PDS.

Yours sincerely,

**UBS AG, Australia Branch**



**UBS AG, Australia Branch**  
Karen Papanikolaou  
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**UBS AG, Australia Branch**  
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