



AFFINITY EDUCATION
G R O U P

ABN 37 163 864 195

10 August 2015

ASIC extension of time for dispatch of target's statement

Affinity Education Group Limited (**Affinity**) refers to the announcement of 3 August 2015 by G8 Education Limited (**G8**) of a Revised Scrip Offer (1 G8 share for every 4.25 Affinity shares) and an On-market Cash Offer (\$0.80 cash).

ASIC has today granted relief to allow Affinity to lodge the target's statement in response to the On-market Cash Offer with ASIC, ASX and G8 on or before Monday 24 August 2015, and to dispatch the target's statement in response to the On-market Cash Offer to shareholders on or before Tuesday, 25 August 2015. A copy of the ASIC declaration is attached.

To assist shareholders and their professional advisers in their assessment of the Revised Scrip Offer and the On-market Cash Offer, Affinity intends to prepare the target's statements for the On-market Cash Offer and the Revised Scrip Offer as one document (**Target's Statement**). Affinity will lodge the Target's Statement with ASIC, ASX and G8 on or before Monday 24 August 2015, and dispatch the Target's Statement to shareholders on or before Tuesday, 25 August 2015.

Affinity refers to its announcement of 3 August 2015 and recommends that shareholders TAKE NO ACTION in relation to the Revised Scrip Offer and the On-market Cash Offer until they receive the Target's Statement.

For further information please contact:

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About Affinity Education Group Limited

Affinity Education Group Limited has been established to be a leading provider in the Australian market of high quality education and care to children aged six weeks to 12 years. Provision of these services includes long day care, before and after school care and occasional care.

**Australian Securities and Investments Commission
Corporations Act 2001 – Paragraph 655A(1)(b) – Declaration**

Enabling legislation

1. The Australian Securities and Investments Commission (**ASIC**) makes this instrument under paragraph 655A(1)(b) of the *Corporations Act 2001* (the *Act*).

Title

2. This instrument is ASIC Instrument [15-0746].

Commencement

3. This instrument commences on 10 August 2015.

Declaration

4. Chapter 6 of the Act applies to Affinity Education Group Ltd ACN 163 864 195 (the **Target**) and G8 Education Ltd ACN 123 828 553 (the **Bidder**) as if:
 - (a) item 10 of the table in subsection 635(1) of the Act was modified or varied by omitting the words “14 days” and substituting the words “21 days”;
 - (b) item 13 of the table in subsection 635(1) of the Act was modified or varied by omitting the words “14 days” and substituting the words “22 days”; and
 - (c) item 14 of the table in subsection 635(1) of the Act was modified or varied by omitting the words “14 day period” (at each occurrence) and substituting the words “22 day period”.

Where this instrument applies

5. This instrument applies to the market takeover bid (**Bid**) by the Bidder for all of the ordinary shares in the Target in respect of which a bidder's statement was lodged by the Bidder with ASIC on 3 August 2015 where:
 - (a) by 7.30pm (AEST) on the date of this declaration, the Target has provided to ASX Limited ACN 008 624 691 (**ASX**) for release to the financial market operated by ASX, an announcement:
 - (i) explaining the effect of this declaration;
 - (ii) recommending that shareholders in the Target take no action in relation to the Bid until they have considered the target's statement;

- (iii) stating that the target's statement in response to the Bid will be provided to ASIC and ASX on or before 24 August 2015, and sent to Target shareholders on or before 25 August 2015; and
- (iv) stating that the target's statement in response to the off-market takeover bid by the Bidder for all of the ordinary shares in the Target will be provided to ASIC and ASX on or before 24 August 2015, and sent to Target shareholders on or before 25 August 2015.

Dated this 10th day of August 2015



Signed by Teegan Winters

as a delegate of the Australian Securities and Investments Commission