

Energy Developments Limited (ASX: ENE)

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For Immediate Release



Building 17
2404 Logan Road
PO Box 4046
Eight Mile Plains Qld 4113
Australia
Main Tel 61 7 3275 5555
Main Fax 61 7 3341 5150

ASX Release

Oaky Creek WCMG Project Extension Agreed with Glencore

Energy Developments Limited ("EDL" or the "Company") is pleased to announce its agreement with Glencore for an 11 year extension of gas supply to EDL's 21MW Oaky Creek waste coal mine gas (WCMG) power station to 2036.

This agreement also provides EDL the opportunity to expand the 21 MW Oaky Creek project by 15MW, subject to obtaining necessary permits and approvals. The expansion project has been declared as a registered project under the Federal Government's Emissions Reduction Fund.

The Oaky Creek project is located at Glencore's Oaky Creek metallurgical coal mine situated between Tieri and Middelmount in Central Queensland.

Managing Director Greg Pritchard said today, "The extension of the gas supply arrangements for EDL's Oaky Creek project demonstrates the ongoing important strategic relationship EDL has developed with Glencore."

"EDL has the ability to redeploy existing generation and ancillary equipment to the expansion project demonstrating the flexibility of EDL's distributed generation solutions."

"The current 21MW Oaky Creek WCMG project has been operating since 2006 and forms part of EDL's Bowen Basin hub of distributed generation WCMG projects, comprising Oaky Creek, 45MW German Creek and 63MW Moranbah North projects," Mr Pritchard said.

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For additional information please contact:

Greg Pritchard

Managing Director

Energy Developments

Phone: +61 7 3275 5650

Gerard Dover

Chief Financial Officer

Energy Developments

Phone: +61 7 3275 5650

About Energy Developments

Energy Developments Limited ABN 84 053 410 263 (EDL) is an international provider of safe, clean, low greenhouse gas (GHG) emissions energy and remote energy solutions.

EDL currently owns and operates a diversified international portfolio of power stations in Australia, the United States, the United Kingdom and Greece from a range of fuel sources including landfill gas, waste coal mine gas, natural gas and liquefied natural gas.

In the year ended 30 June 2015:

- EDL's worldwide operations produced approximately 4 million MWh of energy, enough to power over 650,000 homes; and
- EDL's landfill gas power stations around the world, and waste coal mine power stations in Australia abated and avoided approximately 13 million tonnes of carbon dioxide equivalent of GHG emissions, equivalent to removing 3.8 million cars from the road

Note: in this release, all amounts are Australian dollars unless otherwise specified, and all numbers are approximate unless otherwise specified.

Energy Developments Scheme of Arrangement

As announced to the ASX on 20 July 2015, EDL has entered into a Scheme Implementation Deed with companies forming part of the DUET Group (ASX:DUE) under which it is proposed that a DUET Group company will acquire all of EDL's shares on issue by way of a Scheme of Arrangement. Full details of the conditions precedent to the Scheme and other agreed terms are set out in the Scheme Implementation Deed, a copy of which is attached to EDL's announcement to the ASX on 20 July 2015. Subject to the conditions precedent to the Scheme being satisfied, the Scheme is expected to be implemented in late October 2015.

Shareholder Information Line

EDL shareholders with questions about the DUET proposal or their shareholdings are encouraged to call the EDL Shareholder Information Line: 1300 657 159 (within Australia) or +61 1300 657 159 (outside Australia).