

Prophecy International Holdings Ltd.

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SALES MOMENTUM CONTINUES TO GROW

- Prophecy new sales since July 1st hit \$2 million
- Q1 sales running ahead of target
- eMite new sales have made an excellent start
- SNARE new sales again have outperformed previous periods
- · Dell sales have started to flow through

New sales closed since the start of this Financial year by Prophecy group companies, have already hit \$2 million. This has been an excellent start to the new year coming on the back of great SNARE sales numbers to complete FY15.

Our management focus this year is firmly on continued sales growth for the business, including the newly acquired eMite product set. Both SNARE new sales and eMite new sales have performed very well in the opening weeks of FY16 to hit a total of \$2m YTD in rapid time. This augurs very well for a buoyant Q1 sales result to get the year started.

eMite has performed as expected with a very strong sales start, further building its reputation with the larger end of the market. Forecasts for Q1 are very good at this point and we have made an excellent start with this new acquisition.

SNARE has outperformed in new sales compared to the same period last year and has had a very pleasing start to the year considering that it closed out a very large total for the month of June and Q4 for a very strong FY15. Sales from the Dell partnership have now started and our forecast is for this sector to make a significant contribution to our result for this year.

For more details visit