

11 August 2015

Company Announcements Office
Australian Securities Exchange Limited
20 Bridge Street
Sydney NSW 2000



Dear Sir/Madam

Macquarie Group Limited - Issued Ordinary Capital and Convertible Securities
Update – 1 July to 31 July 2015.

Since the last notification to the ASX on 13 July 2015 of the positions as at 30 June 2015, the following fully paid ordinary shares were issued on conversion of convertible securities:

- a) 189 fully paid ordinary shares were issued on 30 July 2015 at a price of \$80.30 each on retraction of exchangeable shares issued by Macquarie Capital Acquisitions (Canada) Limited, a subsidiary of Macquarie Group Limited, pursuant to the retention agreements entered into with key Orion Financial Inc. (“Orion”) employees shortly after the completion of the acquisition by Macquarie of Orion in December 2007 (“Orion Exchangeable Shares”).
- b) The following fully paid ordinary shares were issued upon exercise of Deferred Share Units (“DSUs”) granted under the Macquarie Group Employee Retained Equity Plan (“MEREP”);
 - 1,120 shares on 20 July 2015; and
 - 3,576 shares on 30 July 2015.

Therefore, as at 31 July 2015, the number of MGL shares was 333,524,125.

Since the notification to the ASX on 13 July 2015 of the positions as at 30 June 2015, the following further movements in convertible securities have occurred pursuant to the MEREP:

- 549,321 DSUs have been exercised;
- 698,593 DSUs have been granted;
- 10,753 DSUs have expired; and
- 291,316 Performance Share Units (“PSUs”) have been exercised.

Therefore, as at 31 July 2015:

- the number of DSUs on issue was 3,493,288; and
- the number of PSUs on issue was 1,416,163.

The total number of ordinary shares on issue noted above includes 2,918,050 ordinary shares held by the MEREP Trustee in a reserve account which may be used to satisfy the obligations of MGL in respect of DSUs and PSUs issued under the MEREP, including allocation of ordinary shares on exercise of DSUs and PSUs.

As at 31 July 2015 there were 121,153 Orion Exchangeable Shares on issue.

As at 31 July 2015 there were 48,305 Exchangeable Shares on issue by Macquarie Capital Acquisitions (Canada) No.2 Limited, a subsidiary of MGL, pursuant to retention agreements entered into with key employees as part of the acquisition of Tristone Capital Global Inc. ("Tristone") in August 2009 ("Tristone Exchangeable shares"). There are also a further 11,295 Exchangeable Shares on issue, resulting from the exercise of retention options previously held under retention agreements with key former Tristone employees.

Each of the Orion and Tristone Exchangeable Shares may be exchanged into 0.9438 of a MGL share (in accordance with their terms of issue) following the MGL share consolidation in December 2013.

Yours faithfully

Nigel Donnelly
Assistant Company Secretary