

JULY 2015 TRADING UPDATE

Collaborate Corporation Limited (ASX:CL8) is pleased to present an update on trading activity for its DriveMyCar business unit which recorded strong transaction and revenue growth in July 2015 following a surge in vehicle listings in the preceding months.

All key revenue and profit metrics improved during July 2015 when compared to June 2015 and when compared to both the April-June 2015 quarter average and the average for the full 2015 financial year. Most notably, Rental Transaction Value for the month increased by 26% to \$118,508, Gross Revenue increased by 16%, Gross Profit increased by 25% and Net Rental Days Realised increased by 16% to 2,399 days.

	Rental Transaction Value	Gross Revenue	Gross Profit	Net Rental Days Booked	Rental Days Sold During Month
July 2015 Growth vs June 2015	26%	16%	25%	46%	66%
July 2015 Growth vs FY 2015 Monthly Average	32%	24%	65%	6%	56%

The month-on-month growth in July was mainly driven by an improvement in the conversion of the existing level of rental enquiries into sales which was made possible by a larger fleet of vehicles. On 20 July, DriveMyCar directed a greater proportion of its online advertising budget towards renter acquisition. This budget shift delivered an increase in sales leads during July, however as the conversion of leads into rental bookings takes some time, the full revenue benefit will be delivered in August and beyond.

"We are very pleased to see that the re-launched DriveMyCar website and targeted vehicle supply and renter demand online advertising campaigns are delivering tangible supply and revenue improvements each month." said Chris Noone, CEO of Collaborate Corporation. "Now that we have momentum in our core business operations we look forward to also increasing our focus on corporate opportunities and delivering accelerated growth."

The Directors are very pleased with the growth achieved by the business across all metrics in July 2015.

Authorised by:

Chris Noone
CEO and Director
Collaborate Corporation Limited

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About Collaborate Corporation Limited

Collaborate Corporation Limited is listed on the Australian Securities Exchange (ASX:CL8). It is Australia's leading listed company focused on 'collaborative consumption', 'peer-to-peer' or 'sharing economy' businesses. Collaborate currently has three core business segments: www.DriveMyCar.com.au Australia's leading peer-to-peer car rental business; www.MyCaravan.com.au Australia's leading peer-to-peer caravan rental business and www.Rentoid.com, one of Australia's leading peer-to-peer 'rent anything' platforms. Through our proprietary trust and reputation platform, www.peerpass.com.au we create 'trust' between individuals and make it possible for people to safely transact with each other in the sharing economy