



ASX/Media Release
12 August 2015

CHAPMANS TO UNDERWRITE \$1.48M RIGHTS ISSUE FOR CAPITAL MINING LTD

The Directors of Chapmans Limited (ASX: CHP) (Chapmans, the Company) are pleased to announce that it will underwrite a non-renounceable entitlement offer (Offer) to shareholders in Capital Mining Limited (ASX: CMY), which will raise approximately \$1.48 million before costs.

Underwriting Agreement

Chapmans advises it has entered into an Underwriting Agreement with CMY whereby it undertakes to underwrite the full Offer by subscribing for shares under the Offer, and also to procure the subscription of any Shortfall Shares under the Offer. Chapmans may also, at its discretion, appoint sub-underwriters to the Offer.

Under the terms of the Underwriting Agreement, Chapmans will receive a management fee of 2% of the amount raised under the Offer, and an underwriting fee of 4% of the amount raised under the Offer.

CMY Non-renounceable Entitlement Offer

CMY is seeking to raise up to \$1,484,155 (before costs) via a non-renounceable pro rata entitlement offer of approximately 1,484,155,618 New Shares at an issue price of \$0.001 (0.10 cent) per New Share on the basis of one (1) New Shares for every one (1) Existing Share held. (refer CMY ASX announcement, 31 July 2015).

CMY has today lodged a prospectus in relation to the Offer to invite Eligible Shareholders as at Record Date, 10 August 2015, to participate in the Offer. An indicative timetable for the Offer is attached to this announcement.

Use of Funds

CMY intends to use the funds raised from the Offer to fund ongoing exploration at its projects and for the payment of creditors and for general working capital purposes.

Background

In July, Chapmans made a strategic investment in CMY of \$77,500 via the issue of 155 million CMY shares at \$0.0005 per share, giving Chapmans a 10.44% equity holding in CMY (refer ASX announcement, 28 July 2015). Chapmans Executive Chairman, Peter Dykes and Executive Director, Anthony Dunlop were both appointed to the Capital Mining board as Non-executive Directors at that time.

The strategic investment in CMY is consistent with Chapmans business model to develop a pipeline of value accretive new business opportunities across a range of industry sectors. Since making its investment, CMY has successfully been reinstated to trading on the ASX, and Chapmans looks forward to working with CMY to deliver value for both CMY and Chapmans shareholders.

ENDS



CHAPMANS

HIGH CONVICTION INVESTMENT & FINANCE

LEVEL 10, 52 PHILLIP STREET
SYDNEY NSW 2000 AUSTRALIA
T + 61 2 9300 3630 F +61 2 9300 3677
WWW.CHAPMANSLTD.COM
ABN 34 000 012 386

For further information please contact:

Peter Dykes
Executive Chairman

Chapmans Limited

E: peter.dykes@chapmansltd.com

T: 02 8249 8279

Anthony Dunlop

Executive Director

Chapmans Limited

E: anthony.dunlop@chapmansltd.com

T: 02 8249 8279

Chapmans business model

Chapmans is a diversified investment company with a focus on fast growth sectors, such as the mobile technology space. It has specific expertise in identifying high quality opportunities, transaction structure and assisting companies through development and commercialisation to deliver value accretive outcomes. Chapmans is developing an expanding portfolio of transactions and opportunities, which it believes positions it for a period of significant growth. It will assess such opportunities based on their growth and value potential, with a view to providing strategic investment and corporate advisory services to selected high-growth companies.

About Chapmans

Chapmans (ASX code: CHP) is an ASX listed diversified investment company engaged in special situation investments across a diverse range of industries, with a focus and expertise in the mobile technology sector. It seeks to be an active strategic investor in high growth areas of the market, and to identify and work with emerging high growth companies.

The Company's investment philosophy and approach are based on a unique mix of high conviction and special situation features, characterized by advisory and equity investments structured around specific events and assets for both public and large private corporates.

Indicative Offer Timetable - CMY

Event	Date
Announce pro rata issue	31 July 2015
Lodge prospectus with ASIC, ASX and Appendix 3B with ASX	12 August 2015
Notice sent to Option Holders	12 August 2015
Notice sent to Share Holders	13 August 2015
"Ex" date	14 August 2015
Record date to determine Entitlement (5:00pm WST)	18 August 2015
Prospectus with Entitlement and Acceptance Form dispatched	20 August 2015
Last day to extend the Offer closing date	26 August 2015
Closing date for acceptances (5:00pm WST)	31 August 2015
Shares quoted on a deferred settlement basis	1 September 2015
Notify ASX of under subscriptions	3 September 2015
Issue of New Shares	7 September 2015
Dispatch of shareholding statements	8 September 2015
Trading of New Shares expected to commence	8 September 2015