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ERM POWER APPOINTMENTS STRENGTHEN EXECUTIVE TEAM

ERM Power Limited (ASX: EPW) today announced two new appointments to its executive team. James Spence takes on the role of Chief Financial Officer (CFO), replacing Graeme Walker, who will retire in December. Michelle Barry has been appointed to the newly created role of Executive General Manager Corporate Affairs.

James Spence joins ERM Power with international experience in energy retailing businesses in Australia, the United Kingdom and US markets. From 2012 to 2015 James was the CFO of Energy Australia, a subsidiary of China Light and Power, and a significant electricity retailer and generator in the Australian market. James also held a variety of senior financial roles from 2002 to 2012 with Centrica plc operating companies, among them British Gas, Direct Energy and Centrica Energy. During his tenure with Centrica, James was the CFO of Direct Energy, Centrica's North American subsidiary that operates across Canada and the US in retail energy and related services, from 2010 to 2012.

Jon Stretch, the Chief Executive Officer and Managing Director of ERM Power, said: "The Board and executive management of the Company join with me to welcome James to the ERM Power team. His significant global credentials in the energy sector and his CFO experience will enable him to contribute to the Company in its next phase of growth, both in Australia and the US."

The appointment of James Spence will coincide with the retirement of Graeme Walker, the current CFO. James Spence will commence with ERM Power on 28 September, 2015, and will work with Graeme on an effective transition out to the end of 2015. "Graeme Walker has been a key contributor to the success of ERM Power over the years. However, Graeme had indicated his intentions to the Board last year, to retire at the end of 2015. His experience and support will certainly be missed, and we wish him all the very best. I would personally like to thank Graeme for the support he has given me in my new role and his dedication and service to the ERM Power group."

Michelle Barry joins ERM Power on 31 August, 2015, in the role of Executive General Manager Corporate Affairs. This new role at ERM Power indicates the importance of growing relationships with investors, media, government, regulators and other key external stakeholders.

With over 20 years in media and corporate affairs roles, Michelle joins ERM Power from the top 20 ASX-listed Suncorp Group where she has held executive roles across corporate communications and media, investor and government relations. Michelle also brings energy sector experience from her time with Duke Energy, in Australia.

“Michelle’s appointment to the executive management team recognises the increasing success of ERM Power in the energy sector, and its aspirations for continued growth in a dynamic operating environment,” said Jon Stretch.

“The executive management team and I welcome Michelle and look forward to working closely with her to build on the profile and positioning of ERM Power. We are excited about the future of this company and Michelle’s deep knowledge and experience in corporate communications will enable ERM Power to clearly articulate its strategy and ongoing success to the market.”

Jon Stretch said: “The appointments announced today will further strengthen the calibre of the ERM Power executive management team, and both James and Michelle will be instrumental in the next phase of growth for this company, both in Australia and the US.”

For further information

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About ERM Power

ERM Power is an Australian energy company that operates electricity sales and electricity generation businesses. Trading as ERM Business Energy and founded in 1980, we have grown to become the 4th largest electricity retailer in Australia with operations in every state and the Australian Capital Territory. We also sell electricity in several markets in the United States. We have equity interests in 497 megawatts of low emission, gas fired peaking power stations in Western Australia and Queensland, both of which we operate.

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