

13 August 2015

Company Announcements Office Australian Securities Exchange Limited 20 Bridge Street Sydney NSW 2000

Icon Energy enters a new Executive Services Agreement with Dr Kevin Jih Chief Financial Officer, Company Secretary and Executive Director

Icon Energy Limited (ASX: ICN) (Icon Energy or Company) is pleased to announce that Dr Kevin Jih's Executive Services Agreement has been renewed for another five year term, expiring in August 2020.

Dr Jih joined Icon Energy as Deputy Chief Financial Officer in November 2008 and was promoted as Chief Financial Officer in July 2010, Dr Jih was appointed an Executive Director in December 2011 and appointed Company Secretary in May 2015 following an internal restructure of the Company.

Dr Jih graduated with a Master of Business Administration in 1994 and a Master of Accounting both from Bond University. In 2008 he was awarded a Doctor of Philosophy in Accounting from Bond University. He is a Certified Practising Accountant and has wide experience in the private and public sectors specialising in management accounting, financial accounting, human resource management and corporate governance.

He is a fellow member of the Australian Institute of Management and the Australian Institute of Company Directors, as well as a member of the CPA Australia.

Yours sincerely

Ray James

Managing Director Icon Energy Limited

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