

CAPITAL MINING LIMITED

ABN 69 104 551 171



13 August 2015

Dear Shareholder

Non-Renounceable Entitlement Offer

Capital Mining Limited (**Company**) is seeking to raise up to \$1.48 million by way of non-renounceable pro rata entitlement offer (**Entitlement Offer**).

Under the Entitlement Offer, the Company will offer shares to eligible shareholders at an issue price of \$0.001 (0.1 cent) each on the basis of 1 new share for every 1 share held at 18 August 2015 (**Entitlement Offer Record Date**). Applications for shares under the Entitlement Offer may only be made by completing the appropriate Application Form accompanying the Prospectus. Acceptances of entitlements under the Entitlement Offer will close on 31 August 2015.

The Entitlement Offer is being made to all shareholders of the Company as at 5.00pm (WST) on the Entitlement Offer Record Date whose registered address is in Australia or New Zealand.

Entitlements to securities pursuant to the Entitlement Offer are non-renounceable and, accordingly, rights cannot be traded on the ASX.

Full details of the Offer are contained in the Prospectus which was lodged with the ASIC and the ASX on 12 August 2015. The Prospectus is available on ASX's website and the Company's website at www.capitalmining.com.au. Eligible Shareholders will be mailed a Prospectus together with an Entitlement and Acceptance Form no later than 20 August 2015. Your entitlement will be set out on the personalised Entitlement and Acceptance Form accompanying the Prospectus.

Indicative Timetable

The indicative timetable for the Offers is as follows:

Event	Date
Lodge prospectus with ASIC, ASX and Appendix 3B with ASX	12 August 2015
Notice sent to Option Holders	12 August 2015
Notice sent to Share Holders	13 August 2015
"Ex" date	14 August 2015

Registered Office

Level 11, London House, 216 St Georges Terrace, Perth WA 6000

GPO Box 2517, Perth WA 6831

Telephone 08 9481 0389 Fax 08 9463 6103

www.capitalmining.com.au

CAPITAL MINING LIMITED

ABN 69 104 551 171



Record date to determine Entitlement	18 August 2015
Prospectus with Application Form dispatched	20 August 2015
Last day to extend the Offer closing date	26 August 2015
Closing date for acceptances	31 August 2015
Shares quoted on a deferred settlement basis	1 September 2015
Notify ASX of under subscriptions	3 September 2015
Issue of New Shares	7 September 2015
Dispatch of shareholding statements	8 September 2015
Trading of New Shares expected to commence	8 September 2015

Please note that the timetable is subject to change. The Company reserves the right to vary the timetable for the Offer without notice, subject to the Corporations Act, ASX Listing Rules and other applicable laws. The commencement of quotation of new securities is subject to confirmation from the ASX.

Generally, shares purchased on market on or after the "Ex Date" for the Entitlement Offer (i.e. 14 August 2015) are NOT entitled to participate in the Entitlement Offer. If you have any doubt, please consult your stock broker or other professional adviser.

Shareholders should read the Prospectus carefully. If you have any questions about the Offer that are not answered in the Prospectus, you should consult your accountant, stockbroker, lawyer or other professional adviser before deciding to invest.

Yours faithfully

Elizabeth Hunt
Company Secretary
Capital Mining Limited

Registered Office

Level 11, London House, 216 St Georges Terrace, Perth WA 6000

GPO Box 2517, Perth WA 6831

Telephone 08 9481 0389 Fax 08 9463 6103

www.capitalmining.com.au