



Level 15
255 Pitt Street
Sydney NSW 2000

T 02 9994 7200
F 02 9994 6692
E contact@alphinity.com.au
W www.alphinity.com.au

13 August 2015

The Manager
Company Announcements Office
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

By electronic lodgement

Dear Sir/Madam,

Re: Notice of initial substantial holder – Cover-More Group Limited (CVO)

We enclose notice of initial substantial holder in Cover-More Group Limited. This notice is given by Alphinity Investment Management Pty Limited.

Yours faithfully,

A handwritten signature in black ink, appearing to read "Melissa Robinson". The signature is fluid and cursive, with the first name "Melissa" and the last name "Robinson" clearly distinguishable.

Melissa Robinson
Company Secretary

attach.

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To CompanyName/Scheme

Cover-More Group Limited

ACN/ARSN

166 776 334

1. Details of substantial holder (1)

Name

Alphinity Investment Management Pty Ltd

ACN/ARSN (if applicable)

140 833 709

The holder became a substantial holder on

11/08/2015

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Fully Paid	Same as persons votes	15,897,495	5.00%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Alphinity Investment Management Pty Ltd	Ordinary Fully Paid securities sold on market and transferred in specie by Alphinity Investment Management Pty Ltd	Refer Annexure 1

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Alphinity Investment Management	BNP Paribas Nominees Pty	BNP Paribas Nominees Pty Limited	1,367,456
Alphinity Investment Management	Citicorp Nominees Pty	Citicorp Nominees Pty Limited	2,849,152
Alphinity Investment Management	HSBC Custody Nominees	HSBC Custody Nominees (Australia)	2,662,852
Alphinity Investment Management	J P Morgan Nominees	J P Morgan Nominees Australia	4,878,565
Alphinity Investment Management Pty Ltd	National Nominees Limited	National Nominees Limited	4,139,470

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Alphinity Investment Management Pty Ltd	Refer Annexure 1	Refer Annexure 1		Refer Annexure 1

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Alphinity Investment Management Pty Ltd	Level 15, 255 Pitt Street, Sydney

Signature

print name **Melissa Robinson** capacity **Company Secretary**

sign here  date **13/08/2015**

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in section s608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.

(6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(7) Include details of:

(a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

(9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.



Melissa Robinson
Company Secretary of Alphinity Investment Management Pty Ltd

Transactions:

Company Name/Scheme Cover-More Group Limited (CVO)

As at: 11/08/2015

Class of security: Ordinary Fully Paid

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
10/04/2015	Alphinity Investment Management Pty Ltd	Opening balance		14,581,281	14,581,281
01/07/2015	as above	Buy	2,762,328.54	1,155,786	1,155,786
06/07/2015	as above	Sell	81,584.18	- 34,318	34,318
06/07/2015	as above	Sell	40,233.43	- 16,924	16,924
11/08/2015	as above	Buy	478,374.20	211,670	211,670

Total Number of Securities

15,897,495