



NZX/ASX RELEASE

14 August 2015

Purchase of Shares on Vesting of Performance Share Rights

At Nuplex's 2010 annual shareholders meeting, shareholders approved Nuplex's Performance Rights Plan (the **Plan**) covering the issue of Performance Rights in the 2011, 2012 and 2013 Financial Years.

In accordance with the Plan, in the 2012 and 2013 Financial Years, 2,452,568 Performance Rights were issued to Nuplex employees. There was no vesting under the 2011 Financial Year issue. In respect of the 2012 and 2013 Financial Year issues, the achievement in the period to 30 June 2015 of some of the performance hurdles set out in The Plan, has resulted in the vesting of a total of 1,035,744 Performance Rights (the **Vested Rights**).

To satisfy its obligations under the Plan in respect of those Vested Rights, Nuplex now intends to arrange for 1,033,135 Nuplex ordinary shares to be acquired on market and transferred to Nuplex employees who hold the Vested Rights.

Those ordinary shares will be purchased on market by a Group subsidiary, which will transfer the shares to those employees. The subsidiary will observe the same trading procedures that apply to the conduct of Nuplex's share buy-back (as set out in Nuplex's announcement of 18 March 2015) when purchasing these shares.

In accordance with regulatory requirements the acquisition of shares will not commence before 28 August 2015.

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