

Mercantile Investment Company Limited

ABN 15 121 415 576
Level 11, 139 Macquarie Street
Sydney NSW 2000
Tel 02 8014 1188
Fax 02 8084 9918

14 August 2015

The Manager
ASX Market Announcements

Net Tangible Asset (NTA) Value as at 31 July 2015

The NTA value per share (after all fees and expenses) as at 31 July 2015 was:

Pre Tax 16.06 cents per share

Post Tax 14.87 cents per share

For further information contact:

Gabriel Radzynski
Director
Ph: +0408 936 357