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Disruptive Investment Group Limited (ASX: DVI)

JETMAX ABA100 winner for two categories – The Australian Business Awards

The Board of Disruptive Investment Group Limited (“DVI”) is pleased to announce BYOjet owned proprietary software platform JETMAX has been recognised as an ABA100 winner in The Australian Business Awards 2015 for two categories:

1. Technology; and
2. Best Technology Product.

The award recognises JETMAX’s achievements in the research and development of the platform, and for its outstanding achievements through the practical application of the travel technology solution. Since launching BYOjet.com.au in 2010, the complete online travel booking solution has driven the site to be considered one of Australia’s leading online travel agencies. Further, the technology is offered as a turn-key white label solution to enable travel agents without an online presence to provide a full service branded online travel service to their customers. The JETMAX technology platform currently powers 31 travel sites and the network continues to strengthen and grow month-on-month.

Commenting on the success, Chairman and non-executive director of DVI, Dr Adir Shiffman said “The superior nature of the technology sitting behind and powering BYOjet attracted us to make an investment. Lenny Padowitz and his team have done a fantastic job creating a fundamentally differentiated offering and we congratulate him on the success”.

For further information, please contact Dr Adir Shiffman on (02) 9248 6988.

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About Disruptive Investment Group Limited (ASX:DVI)

Disruptive Investment Group Limited is an owner, developer and operator of retail, franchise and e-commerce brands, listed on the Australian Securities Exchange trading under the ASX Code: DVI.

DVI is a significant investor in one of Australia's leading OTA, BYOjet, and iBuyNew.com.au, one of Australia's leading off the plan marketplaces.

The BYOjet Group comprises an OTA that processed over \$95 million worth of transactions in FY15, as well as hotel booking websites of the Check-In group, comprising Check-In.com.au and Cheaphotels.com.au, and a customer database in excess of 490,000 members. BYOjet also owns the proprietary JETMAX platform, a technology that enables offline travel agents to quickly and easily offer a full service branded online travel service to their customers.

The iBuyNew platform allows customers to instantly compare over 1,800 properties online and has sold over 400 properties worth over \$186 million since inception. iBuyNew is profitable and has recently completed an agreement to pilot a program with a wholesale retail partner.

DVI's stated growth initiatives also include pursuing targeted acquisitions both within the retail, franchise and e-commerce sectors, particularly where its existing digital platform and expertise can provide a meaningful benefit to any acquisition.