

ASX ANNOUNCEMENT

17 August 2015

SubZero Group Limited Awarded Contract with BHP Billiton

SubZero, through a Variation to an existing contract, has been selected as one of the Contractor Providers for onsite and offsite repair, refurbishment and fabrication of mining equipment and components at BHP Billiton's Mt Arthur Coal mine.

This contract covers all works on and offsite for the Mine Workshop, Field Maintenance and the Coal Handling and Preparation Plant.

The total contract value in which SubZero Group will share is \$20m per annum which was reflected in the revenue pipeline of \$75m referred to in the Company's Market Update dated 29 June 2015.

SubZero Group's diverse service offering and geographical location was instrumental in achieving the contract award.

Joe Clayton, SubZero Group CEO today said:

"We are delighted to continue providing services to BHP Billiton. We feel that it demonstrates SubZero's improved operating capability and that we are increasing confidence in our business strategy and our capacity to deliver."

Ends

For further information please contact: Joe Clayton, CEO and Executive Director Email: jclayton@subzeroservices.com.au | Mobile: 0437 763 477

About SubZero Group Limited

The SubZero Group carries on an established mining service business based in the Hunter Valley, New South Wales. Its clients are almost exclusively involved in the Hunter Valley thermal coal mining industry. SubZero Group's services include Mechanical Support (on and off-site mining machinery support), Structural Support (on and off-site engineering support) and Production Support (mining production support). SubZero has a presence in over 25 coal mines and over 90 clients including Rio Tinto, BHP Billiton and Xstrata. Further information can be found at the SubZero website:

www.subzeroservices.com.au