

KRUCIBLE METALS LIMITED

ABN 12 118 788 846

17 August 2015

Australian Securities Exchange
Exchange Centre
20 Bridge Street
Sydney
NSW 2000

RETURN OF CAPITAL UPDATE

Krucible Metals Limited (**Krucible**) (**Company**) (ASX: **KRB**) is pleased to confirm the following matters in relation to the Return of Capital (**Return**):

1. On Friday 14 August 2015, the shareholders in general meeting overwhelmingly approved the Return of \$0.05 per fully paid ordinary share.
2. The Company has lodged an Appendix 3A.4 with the ASX setting out the timetable for processing the Return in accordance with the Listing Rules.
3. As set out in Appendix 3A.4, the last day for trading in the Company's fully paid ordinary shares in order to be eligible to receive the Return is Monday 17 August 2015. On a T+3 settlement basis this will enable the Company to determine the registered shareholders eligible to receive the Return on Thursday 20 August 2015 (**Record Date**).
4. Commencing on Tuesday 18 August 2015, the Company's fully paid ordinary shares will be traded on an 'ex return of capital' basis.
5. Payment of the Return to shareholders registered at the Record Date will occur on Thursday 27 August. This will occur by electronic funds transfer or despatch of a cheque where no bank account details have been provided to the Share Registry.
6. The Company's listed options will trade under the ASX code KRBDB during the period of deferred settlement trading (18 August to 27 August 2015 inclusive), before reverting to KRBO on 28 August 2015.

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