

CAPITAL RAISING EXTENSION OF TIME TO ACQUIRE DATETIX LIMITED

Capital raising

Enverro Ltd (“Enverro”) advises that it will issue a Prospectus inviting subscriptions for a minimum of 5,000,000 and maximum of 6,250,000 fully paid ordinary shares at \$0.40 per share, raising up to \$2,500,000. The offer is expected to open in late September 2015 but the specific dates of the offer are yet to be determined.

The issue is not underwritten and is subject to shareholder approval. Funds raised from the issue will be used to fund the development and marketing of the Datetix Limited (“DateTix”) business which the Company proposes to acquire as announced to ASX on 17 June 2015. DateTix is a mobile and location-based social platform to meet new people for in person and on-demand dates.

A Prospectus will be made available on Enverro’s website when the shares are offered. A person should consider the Prospectus in deciding whether to acquire the shares. Anyone who wants to acquire the shares will need to complete the application form that will be in or accompany the Prospectus.

Extension and amendment of Heads of Agreement

Under the Heads of Agreement announced 17 June 2015, the option period for acquisition of Datetix by Enverro would have expired on 17 September 2015. To allow for completion of due diligence and regulatory approvals, including shareholder approval, that date has now been extended to 17 November 2015.

Notice of meeting

A notice of meeting is being prepared to seek shareholder approval for the capital raising and for the acquisition of DateTix. The notice is expected to be dispatched to shareholders, following regulatory review, by the end of August.

Enverro Ltd (ASX:ERR) is the developer of a cloud-based workforce management platform designed specifically for the energy, construction and resources sectors. Founded by twenty year software and resources industry veterans, the Enverro platform fosters powerful collaboration between contractors, EPC/Ms and asset owners alike while speeding up the process of moving workers from home to site. The end-to-end platform delivers Mobilisation, Travel & Accommodation and Crew & Roster management tools for a modernised approach to workforce management. Learn more at www.enverro.com

About DateTix

DateTix is a mobile and location-based social platform to meet new people for in person and on-demand dates. Whether for friendships, casual dating, serious relationships, or business networking, DateTix connects like-minded people with each other through in person and on-demand dates. DateTix has developed a proprietary matchmaking engine that algorithmically scores, ranks and matches people based on multiple dimensions of compatibility, including physical attributes, personality traits and date preferences. DateTix’s mission is to make it easy to meet new people anywhere. With an initial focus on major Asian cities, DateTix plans to build, grow and cultivate leading local marketplaces for in person and on-demand dates in all major cities around the world.

ENDS

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