

## NOTICE OF CHANGE OF INTERESTS OF SUBSTANTIAL HOLDER

To: Company Name/Scheme CAA - Capral Limited  
ACN/ARSN 004 213 692

## 1. Details of Substantial Holder(1)

Name	Acorn Capital Limited
ACN/ARSN (if applicable)	082 694 531
There was a change in the interests of the substantial holder on	14/08/2015
The previous notice was given to the company on	8/02/2013
The previous notice was dated	8/02/2013

## 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities (4)	Previous notice		Present Notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	50,342,510	12.98%	56,177,496	11.83%

### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure A					

#### 4. Present relevant interests

Particulars of each relevant interests of the substantial holder in voting securities after the change are as follows:

Holder of Relevant Interest	Registered Holder of Securities	Person Entitled to be Registered as Holder (8)	Nature of relevant interest (6)	Class and Number of Securities	Person's Votes
Acorn Capital Ltd	Citicorp Nominees	Citicorp Nominees	in its capacity as investment manager for various superannuation funds, institutional investor portfolios and unit trusts has the power to exercise , or control of, a right attached to the securities and has the power to dispose of, or control the exercise of a power to dispose of, the securities.	9,324,257	9,324,257
Acorn Capital Ltd	JP Morgan Chase Nominees	JP Morgan Chase Nominees		14,106,750	14,106,750
Acorn Capital Ltd	National Nominees	National Nominees		14,355,954	14,355,954
Acorn Capital Ltd	HSBC Custody Nominees (AUS) Ltd	HSBC Custody Nominees (AUS) Ltd		18,390,535	18,390,535

#### 5. Changes in Associates

The persons who have become associates (2) of, ceased to be associates, or have change the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Name of Association

#### 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
All Relevant Holders	C/O Acorn Capital Limited, Level 12, 90 Collins Street, Melbourne Victoria 3000

Print Name PAUL PALUMBO

Capacity Portfolio Manager

Sign Here

Date 14/08/2015

08-Feb-2013 to 14-Aug-2015

<u>Date Of Change</u>	<u>Entity</u>	<u>Type of Transaction</u>	<u>Consideration</u>	<u>Quantity</u>
14/03/2013	Acorn Capital Ltd	Purchase	\$58,814.63	250,000
04/09/2013	Acorn Capital Ltd	Purchase	\$1,467,555.12	8,153,084
25/10/2013	Acorn Capital Ltd	Purchase	\$692,444.88	3,846,916
08/08/2014	Acorn Capital Ltd	Purchase	\$58,748.21	405,554
11/08/2014	Acorn Capital Ltd	Purchase	\$42,676.89	294,000
12/08/2014	Acorn Capital Ltd	Purchase	\$35,709.24	246,000
13/08/2014	Acorn Capital Ltd	Purchase	\$43,402.70	299,000
14/08/2014	Acorn Capital Ltd	Purchase	\$29,505.65	201,000
15/08/2014	Acorn Capital Ltd	Purchase	\$10,886.97	75,000
18/08/2014	Acorn Capital Ltd	Purchase	\$7,272.49	50,100
19/08/2014	Acorn Capital Ltd	Purchase	\$43,547.85	290,000
21/08/2014	Acorn Capital Ltd	Purchase	\$491.52	3,507
22/08/2014	Acorn Capital Ltd	Purchase	\$20,922.05	149,279
25/08/2014	Acorn Capital Ltd	Purchase	\$6,617.23	47,214
26/08/2014	Acorn Capital Ltd	Purchase	\$7,257.98	50,000
27/08/2014	Acorn Capital Ltd	Purchase	\$7,007.70	50,000
28/08/2014	Acorn Capital Ltd	Purchase	\$54,579.97	400,000
22/04/2015	Acorn Capital Ltd	Sale	-\$97,471.06	-609,865
01/05/2015	Acorn Capital Ltd	Sale	-\$3,391.94	-21,223
05/05/2015	Acorn Capital Ltd	Sale	-\$63,074.69	-394,651
04/06/2015	Acorn Capital Ltd	Sale	-\$308,295.01	-2,000,000
09/06/2015	Acorn Capital Ltd	Sale	-\$570,246.30	-3,760,000
11/06/2015	Acorn Capital Ltd	Sale	-\$128,199.26	-845,300
12/06/2015	Acorn Capital Ltd	Sale	-\$17,274.97	-111,574
05/08/2015	Acorn Capital Ltd	Sale	-\$35,924.84	-233,055
10/08/2015	Acorn Capital Ltd	Sale	-\$149,771.71	-1,000,000