

14 August 2015

Dear Shareholder

**REACTIVATION OF DIVIDEND REINVESTMENT PLAN (“DRP”) FOR DIVIDEND PAYABLE
4 SEPTEMBER 2015**

Korvest Ltd (“Korvest”) is pleased to be able to offer its shareholders the opportunity to reinvest their dividend entitlement in Korvest shares by participating in the DRP. The DRP, which has been suspended, will operate for the 2015 final dividend.

Shareholding as at 10 August 2015	
DRP Participation	
Banking Details	

Your current DRP participation is shown above. This level of DRP participation will continue to apply for the 2015 final dividend and for future dividends where the DRP is active, unless you change your election by following the process set out below. Please ensure any changes are updated by 25 August 2015, being the second business day after the record date for the dividend, otherwise they will not have effect for the 2015 final dividend.

Changes to your DRP participation or banking details can be made by accessing the secure Easy Update website at www.computershare.com.au/easyupdate/kov and entering your SRN/HIN located at the top of this letter. If you do not have internet access, please call 1300 556 161 (within Australia) or +61 3 9415 4000 (outside Australia) and follow the voice instructions to provide your shareholder information over the phone and receive any necessary forms to your registered address.

INFORMATION REGARDING THE DRP

Full details of the DRP are set out in the Korvest Dividend Reinvestment Plan Information Book for Shareholders. To view a copy of the information book please visit the website referred to above. The Board has determined that for the 2015 final dividend, the DRP is available to all Korvest shareholders with a registered address in Australia and New Zealand, but not to shareholders with a registered address in any other country. Shares allocated under the DRP will be issued or transferred at a 5% discount to the volume weighted average market price for Korvest shares for the period from 19 to 25 August inclusive pursuant to the DRP Rules. Shareholders who did not previously elect to participate in the DRP and who do not make an election to participate will continue to receive dividends in cash. You can change your choice from time to time in accordance with the Dividend Reinvestment Plan Rules.

DIRECT CREDITING OF DIVIDENDS

Korvest encourages shareholders who do not fully participate in the DRP to receive their cash dividend payments by direct credit to an Australian bank account, rather than by cheque. The advantages of direct credit payments include:

- More secure (cheque fraud is becoming more prevalent)
- Faster
- More certainty (not subject to mailing, wrong address etc)
- "Cleared" funds available immediately

Please ensure your bank account details are recorded or updated if electing to receive payments into your account.

If you require any further assistance please contact Computershare Investor Services Pty Limited, our Share Registry on 1300 556 161 (within Australia) or +61 3 9415 4000 (outside Australia).

Yours sincerely



Steven McGregor
Company Secretary