

ASX Release 18 August 2015

## Korean shareholders increase Stargroup stake in above market transactions

## **Highlights**

- NeoICP increase stake in Stargroup from 7.54% to 12.25%
- Stock purchased above market at 6c per share in off market transactions

One of Stargroup's (**ASX : STL**) major shareholders and key ATM machine supplier NeoICP has purchased several off–market parcels of Stargroup shares at above market prices.

In a sign of support for the recently merged Stargroup, NeoICP who are the number one independent ATM machine supplier in Korea have increased their stake in the company from 7.54% to 12.25%.

The company purchased a number of parcels of shares at above market prices in the Sydney based ATM machine operator, paying 6c per share.

NeoICP Chief Executive Officer, Mr Kang said "We have paid a little more than the market price for these shares but we see that difference as being immaterial when compared to the potential of the company after its growth strategy is fully executed."

NeoICP is Korea's #1 independent ATM supplier with a greater than 50% market share of the independent ATM market and a greater than 80% market share of currency handling settlement systems.









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## **Important note**

This announcement contains forward-looking statements that are based on the Board's beliefs, assumptions and expectations and on information currently available to management. That information includes information provided to the Company by the management of NeolCP Korea, Inc., which has not been independently verified. All statements that address operating performance, events, or developments that the Company expects or anticipates will occur in the future are forward-looking statements, including without limitation the Company's expectations with respect to potential revenues, costs, profitability and financial performance. The Board believes that the forward-looking statements are reasonable as and when made.





