



**VALENCE  
INDUSTRIES**

**ASIA PACIFIC | EUROPE | THE AMERICAS**

**18 AUGUST 2015**

**ASX: VXL & VXLO**

**AUSTRALIAN STOCK EXCHANGE ANNOUNCEMENT & MEDIA RELEASE**

**APPOINTMENT OF CHIEF OPERATING OFFICER**

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Valence Industries (ASX : VXL & VXLO) is pleased to announce the appointment of experienced industry executive Robert Mencil as Chief Operating Officer (COO). Mr Mencil joined Valence Industries on 17 August 2015 and will work closely alongside CEO & Managing Director, Christopher Darby as the company ramps up production at its Uley Graphite™ facilities and pursues expansion opportunities.

Mr Mencil is a business executive with more than 25 years experience in the steel and mining industry, having held senior operational and management roles most recently with Ironclad Mining as Managing Director and Chief Executive Officer focused on finalising the commissioning and operating plans for production. As a mining engineer Mr Mencil has extensive experience developing and operating a wide range of engineering, mining and mineral processing operations including for Mt Gibson Iron, WMC, Normandy and North Flinders Mines.

Graham Spurling, Chairman, said: "We are delighted to have secured the services of a very senior and experienced industry professional. Having an engineer as part of the executive leadership team with Rob Mencil's experience and expertise in managing resource businesses for over two decades will be invaluable to Valence Industries. We welcome him to the Company."

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**Forward Looking Statements**

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