

ASX Release 19 August 2015

Major shareholder increases Stargroup stake in on market transactions

Highlights

- Ognenis Group increase stake in Stargroup from 18.25% to 19.60%
- Stock purchased on market

The Board of Stargroup (**ASX : STL**) are pleased to announce that it's major shareholder, namely Hover Holdings Pty Ltd, part of the Ognenis Group of Companies, has purchased several on–market parcels of Stargroup shares to increase its overall shareholding in STL from 18.25% to 19.60%.

Stargroup Chief Executive Officer, Mr Todd Zani said "This is the second major shareholder in as many days that has shown support for the recently merged Stargroup by increasing their stake in the company."

"Mr Arthur Ognenis is the major shareholder in Stargroup and he has historically held significant holdings in other ASX listed ATM Companies. Stargroup are the only ASX listed ATM Company deploying in Australia and he is particularly excited about our plans for the recycler ATM and the pending launch of our EFTPOS division, namely StarPOS, which will see Stargroup become a significant player in the lucrative payments industry in Australia."

For further information, please contact:

Todd Zani – CEO and Executive Chairman Stargroup Limited Tel: +61 (08) 9200 5834 E: todd@starpaymentsystems.com.au

Media
Matt Birney
Managing Director – Birney Corporate
Tel: +61 419 217 090,
E: matt@birneycorporate.com.au





