

Arowana Australasian Value Opportunities Fund Limited (AWQ)

ABN 83 103 472 751

Appendix 4E

Preliminary Final Report

For the period ended 30 June 2015

Results for Announcement to the Market

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Revenue from ordinary activities	952,926
Net profit for the period attributable to members	372,467

Dividends (distributions)	Amount per security	Franked amount per security
Interim Dividends – 2015	Nil	Nil
Final Dividend - 2015	Nil	Nil
Record date for determining entitlement to dividends		N/A

Brief explanation necessary to enable the figures to be understood:

The revenue from ordinary activities represents dividends and interest earned from the Company's portfolio of listed investments and cash for the period from listing on 5 January 2015 to 30 June 2015.

The net profit attributable to members is derived after deducting the cost of operating the business, and providing for all applicable tax liabilities.

Earnings per ordinary fully paid share

Basic EPS	0.77 cents
Diluted EPS	0.77 cents

Had the weighted average number of shares is calculated since the incorporation date, the weighted average number of shares would be 33,589,021 and the basic/diluted earnings per share would be 1.11 cents.

NTA backing

Net tangible asset backing per ordinary security	98.4 cents
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Additional information:

For additional information required under listing rule 4.3A, please refer to the attached Annual Report for the year ended 30 June 2015

Commentary on the Results for the Period:

For commentary on the results of AAVOF for the year ended 30 June 2015, please refer to the attached Annual Report, including the Chairman's Letter and the Managing Director's Letter.

Audit/Review Status

This report is based on accounts that have been audited by PKF Hacketts Audit, Brisbane.

Attachments Forming Part of Appendix 4E

Attachment #	Details
1	Annual Report for the year ended 30 June 2015



Tom Bloomfield
Company Secretary
20 August 2015