

19 August 2015

Lapsing of Uaroo Project Tenements

Intra Energy Corporation Limited (ASX:IEC) advises the lapsing of the Uaroo project tenements on 2 July 2015.

The two tenements (E08/1494 and E08/1495) were located 130 km to the south of Onslow in the Carnarvon Basin, WA. Both exploration licences were granted to IGC (Australia) Pty Ltd (IGC) on 3 July 2006 for a period of 5 years. IGC sold its interest in the tenements to Atomic Resources (Atomic) in 2007. The transfers to Atomic (name changed to IEC) were registered with the DMP on 18 March 2014.

Cauldron Energy Limited (Cauldron) entered into a Joint Venture Agreement with Atomic (now IEC) in 2008, to explore the licences for uranium. Under the terms of the agreement, Cauldron has since earned a 70% interest in the uranium mineral rights within E08/1494 and E08/1495. In accordance with the JVA, Cauldron is the manager/operator of the Uaroo tenements.

The tenements were not renewed in 2015 and so have expired.

For further information please contact:

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