

# Pacific Smiles Group Limited (ASX: PSQ)

## Appendix 4E

### Results for Announcement to the Market

Reporting period: Year ended 30 June 2015

Previous corresponding period: Year ended 30 June 2014

<b>Statutory Financial Results</b>	<b>30 Jun 15 \$'000</b>	<b>30 Jun 14 \$'000</b>	<b>Movement up/(down) \$'000 %</b>	
Revenue from ordinary activities	74,898	59,081	15,817	26.8%
Profit from ordinary activities after tax attributable to members	8,360	7,752	608	7.8%
Net profit attributable to members	8,360	7,752	608	7.8%
Earnings per share (basic and diluted) - cents per share	5.7	5.7	0.0	0.0%
<b>Pro Forma Financial Results</b>	<b>30 Jun 15 \$'000</b>	<b>30 Jun 14 \$'000</b>	<b>Movement up/(down) \$'000 %</b>	
Revenue from ordinary activities	74,898	59,081	15,817	26.8%
Profit from ordinary activities after tax attributable to members	9,716	7,366	2,350	31.9%
Net profit attributable to members	9,716	7,366	2,350	31.9%
Earnings per share (basic and diluted) - cents per share	6.7	5.4	1.3	24.1%

<b>Reconciliation from Statutory to Pro Forma Financial Results</b>	<b>30 Jun 15 \$'000</b>	<b>30 Jun 14 \$'000</b>	<b>Movement up/(down) \$'000 %</b>	
<b>Statutory net profit after tax</b>	<b>8,360</b>	<b>7,752</b>	<b>608</b>	<b>7.8%</b>
IPO transaction costs	1,972	-		
Income tax effect of IPO transaction costs	(592)	-		
<b>Underlying statutory net profit after tax</b>	<b>9,740</b>	<b>7,752</b>	<b>1,988</b>	<b>25.6%</b>
Other pro forma adjustments:				
Listed public company costs	(191)	(552)		
Net interest	156			
Income tax effect of other pro forma adjustments	11	166		
<b>Pro forma net profit after tax</b>	<b>9,716</b>	<b>7,366</b>	<b>2,350</b>	<b>31.9%</b>
<b>Forecast FY2015 Pro forma net profit after tax per IPO prospectus</b>	<b>8,932</b>			

For further explanation of the statutory figures above refer to the accompanying Annual Report for the year ended 30 June 2015.

For a review of the operations and activities for the year ended 30 June 2015, please refer to the Operating and Financial Review contained in the Annual Report. The Results Presentation released in conjunction with this Results Announcement will also provide further analysis of the results.

Pro Forma financial results have been prepared on a consistent basis with the Pro Forma financial information in the Company's Prospectus dated 3 November 2014. Adjustments from Statutory to Pro Forma financial results have been made to exclude the impact of IPO transaction costs expensed, and estimate the impact on the financial results for the current and previous corresponding year as if the Company had undertaken an IPO and become a listed company at the beginning of each financial period.

<b>Dividends</b>	<b>Amount per security (cps)</b>	<b>Franked amount</b>
<u>Dividends paid</u>		
FY 2014 final dividend - paid 13 October 2014 <sup>(a)</sup>	2.50	100%
Pre IPO special dividend - paid 20 November 2014	1.60	100%
FY 2015 interim dividend – paid 1 April 2015	1.67	100%
<u>Dividends declared</u>		
FY 2015 final dividend declared	3.33	100%
Record date	15 September 2015	
Date payable	1 October 2015	

The Company does not currently offer a dividend reinvestment plan.

<b>Net Tangible Assets Per Security</b>	<b>30 Jun 15</b>	<b>30 Jun 14</b>	<b>Movement up/(down)</b>
	<b>Cents</b>	<b>Cents</b>	<b>Cents</b>
Net tangible assets per ordinary security	19.39	5.30 <sup>(a)</sup>	14.09

<sup>(a)</sup> A subdivision of capital on 9 October 2014 resulted in the conversion of each one ordinary share into three ordinary shares. The balance at the start of the year has been restated and presented on a post share-split basis to assist with comparability.

#### **Independent Review by Auditor**

The financial statements have been audited and an unqualified opinion has been issued. This is attached as part of the Annual Report.

**Jane Coleman**  
**Company Secretary**  
**Pacific Smiles Group Limited**

Date: 21 August 2015