



DGR Global Limited

21 August 2015

DGR Business Update

The Directors of DGR Global Limited (ASX: DGR) wish to provide shareholders and investors with an update of the latest activity and developments within the wider DGR Global portfolio.

Armour Energy Ltd | ASX: AJQ – DGR 25% - 75m Shares | www.armourenergy.com.au

On 20 August 2015, Armour Energy Limited (ASX: AJQ) announced that the Company had executed a non-binding Letter of Intent with American Energy – Acquisitions LLC, an affiliate of American Energy Partners, LP (**AEP**), whereby AEP and Armour will jointly further the exploration and development of Armour's extensive oil and gas prone McArthur Basin Project in the Northern Territory of Australia.

The work program will be agreed between Armour and AEP and designed to rapidly identify an area with the greatest likelihood of supporting an economic petroleum development over a production area of not less than 1 million acres.

Key Highlights:

- AEP to spend US\$100 million on work programs over a maximum of 5 years in exchange for a 75% working interest.
- Exploration of 21.5 million acres of Armour's 34 million acre Northern Territory oil and gas exploration project.
- AEP is to spend up to \$100m over the 5 years.
- Armour to be free carried 100% during Phase One and receive upfront cash payment of US\$11 Million.
- AEP to provide access to US\$100m debt funding for Armour's share of Phase Two appraisal and development costs.
- Armour to receive bonus payment of US\$7million on grant of one million acres of production licences, or grant and transfer of interests in pending tenements to AEP.
- 3 months exclusivity period.
- Armour and AEP are in the process of completing definitive agreements.

Armour's McArthur Basin project area represents the largest and most important part of the Northern, Central and Southern McArthur Basin where the thickest and most oil and gas prone sections of the McArthur and Tawallah groups are present.

Armour's project area with AEP includes the Glyde prospect where Armour flowed 3.3 million standard cubic feet of gas per day from the Coxco Dolomite in 2012, the most important onshore discovery in the NT in the last 30 years.

For the full announcement and key terms please follow this link: [Armour Energy and AEP \\$100m Farm in](#)

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SolGold plc | LSE(AIM): SOLG – DGR 10% - 74.5m Shares | www.solgold.com.au

On 19 August 2015, SolGold Plc (**LSE: AIM: SOLG**) announced an exploration update from the Cascabel copper gold porphyry in Ecuador. Drilling continues at the Alpala Central target with Hole 12 intersecting visual Copper Mineralisation extending the known high grade Copper-Gold zones.

SolGold has identified three porphyry targets along the Alpala Structural Zone, of which Alpala Central is one, and the location of all drilling undertaken to date. With regard to the other two targets, T1 will be drilled by Rig 2 in Hole 13, and the South East Alpala target will be tested by Hole 14 pending the results of current drill holes.

For the full announcement please follow this link: [Visual Assessment of Hole 12](#)

Pursuant to a loan agreement executed between the parties, DGR Global will make available to SolGold up to A\$500,000 in debt funding, at an interest rate of 9.5% per annum. The loan is repayable by SolGold out of an earlier equity raising, or by 31 December. DGR Global may, at its election, convert into the equity raising. Brian Moller and Nicholas Mather are Directors of both SolGold and DGR Global. Accordingly, the loan was approved by the non-conflicted Directors of DGR Global.

Aus Tin Mining Limited | ASX: ANW – DGR 19.96% - 258m Shares | www.austinmining.com.au

On 6 August 2015, Aus Tin Mining announced the execution of a Heads of Agreement for the potential acquisition of the Granville East Tin Project in Tasmania. The project, which is currently mothballed, has a record of historical production, existing processing assets on site, and several areas of exploration upside. The project also has scope for a significantly higher rate of production, and approvals are currently being sought for same. If Aus Tin chooses to proceed with the acquisition, it is likely that cash flows from production could commence prior to the end of 2015.

For the full announcement please follow this link: [Acquisition of Tasmanian Tin Mine and Processing Plant](#)

On 18 August 2015, AusTin (ASX:ANW, AusTin or the Company) announced the first assay results from the maiden drilling program at the McDonalds Prospect located within the wider Taronga Tin Project area confirms high grade tin intersections.

For the full announcement please follow this link: [Maiden Drilling at McDonalds Prospect Confirms High Grade Tin Intersections](#)



On behalf of the Board
Karl Schlobohm
Company Secretary

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About DGR Global Limited

DGR Global's business is the creation of resource exploration development and mining companies.

The business uses the skills of a core team of talented geoscientists to identify resource projects capable of yielding world class discoveries of attractive commodities.

This is achieved through:

- The identification of commodities with a favorable 20 year price outlook.
- Geological terranes with:
 - A demonstrated strong endowment for that commodity;
 - An under-explored history;
 - Opportunity for the application of recently developed exploration techniques;
 - Jurisdictions with improving socio-economic and regulatory frameworks;
 - Extensive available tenures.

DGR provides initial seed funding and management support to secure these assets in subsidiaries and develop these assets to more advanced funding stages. The Company has a pipeline of projects in daughter companies at various stages of emergence, and has recently crystallised a significant return through the sale of its 15% holding in Orbis Gold for \$26million. Further development of its holdings in AIM listed SolGold and IronRidge Resources and ASX Listed AusTin Mining, Navaho Gold and Armour Energy and unlisted Archer Resources, are expected over the coming years.

The Company is currently involved in the search for safe high grade, high-yielding production operations in which to invest the bulk of its available cash resources.

DGR Global has commenced an intended program of judicious dividend payments to its shareholders. The future of the dividend program will depend on circumstances from time to time.

The previous resource exploration and funding activities of DGR's key personnel underscore the opportunities provided by the DGR business model.