

ASX Release
25 August 2015

Investor Update

Stargroup Limited (**Stargroup**) (**ASX : STL**) is pleased to provide a copy of the investor presentation by its CEO and Executive Chairman, Todd Zani, to be held in Sydney, Melbourne and Adelaide this week.

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Important note

This announcement contains forward-looking statements that are based on the Board's beliefs, assumptions and expectations and on information currently available to management. That information includes information provided to the Company by the management of NeolCP Korea, Inc., which has not been independently verified. All statements that address operating performance, events, or developments that the Company expects or anticipates will occur in the future are forward-looking statements, including without limitation the Company's expectations with respect to potential revenues, costs, profitability and financial performance. The Board believes that the forward-looking statements are reasonable as and when made.



Stargroup Limited (ASX : STL) Investor Update

August 2015



Corporate Overview

Major Shareholders	% Ownership
Directors, management, related parties	55.07
Top 20	67.69
Hover Holdings Pty Ltd	19.60
NeolCP Korea Inc.	12.25
Dream Bright Nominees Pty Ltd	10.74
Todd Zani	7.29

Corporate Snapshot	
ASX Code	STL
Cash	2.8mil
Market Cap (\$0.035/share)	8.7mil
52 week high (\$/share)	0.093
52 week low (\$/share)	0.031
Shares on issue	248mil

Board of Directors



Todd Zani
Chairman | CEO



Shaun Sutton
Executive Director



Zaffer Soemya
Non-Executive
Director



Jongho Kim
Non-Executive
Director



Taejin Kim
Non-Executive
Director

Key Investment Highlights

- Proven monetization model
- Highly experienced Board and Management Team with over 75 years experience and track record of building large scale operations
- Recurring revenue from long term contracts in ATM Business
- Gross revenue FY 2015 \$1.5mil, Increased by 840%. Estimate revenue for FY 2016 \$4.5mil, Increase of 200%. (Excludes any upside from new EFTPOS and RATM technologies)
- Attractive entry point, EV of \$5mil, 1 x FY16 Gross Revenue
- Growth in EFTPOS/PayWave business in Australia will be captured by StarPOS division in FY2016
- EPS accretive ATM acquisition opportunities
- Execution of 5 year Exclusive Distribution Agreement of existing and disruptive new technologies
- Significant catalysts expected to be delivered by calendar year end

Current Growth Drivers

StarATM

- New Intelligent Deposit/Recycling ATM technology certification to complete in October
- New tenders being pursued with large Australian businesses
- New EMV technology upgrades required by Australian businesses and significant upgrade revenue agreed with major customer (1,000 ATMs)
- In negotiation with multiple targets for EPS accretive roll up



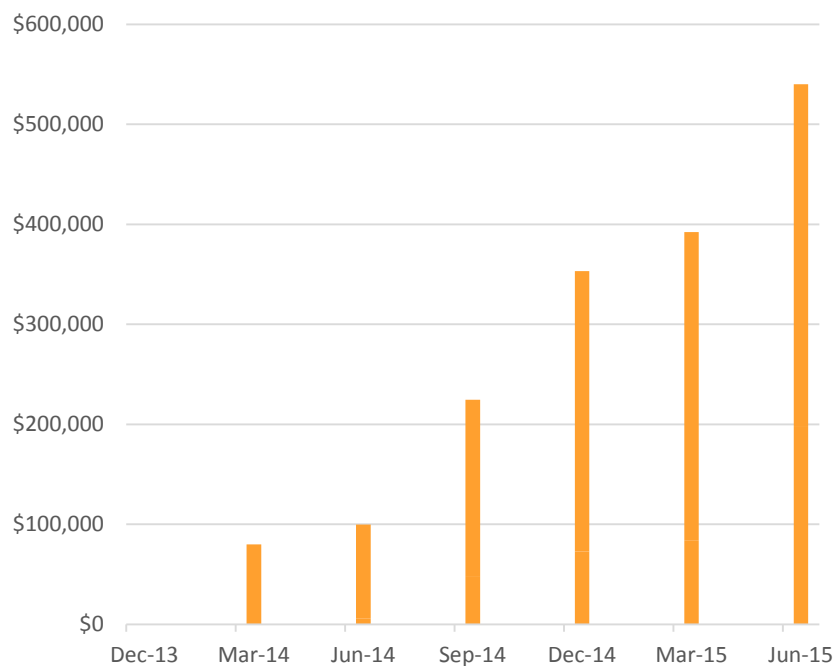
StarPOS

- 5 year wholesale EFTPOS/payWave agreement signed with world's leading payment processing Company
- First terminal installed in late July and soft pilot concludes in August
- Customers include any business looking to accept accept Visa, Mastercard and debit card payments
- 3 year contracts with merchants
- Actively pursuing preferred supplier status with one of the largest Australian buying groups



Revenue Profile (Consolidated): Material Growth in Revenue Driven by ATM Rollout Program

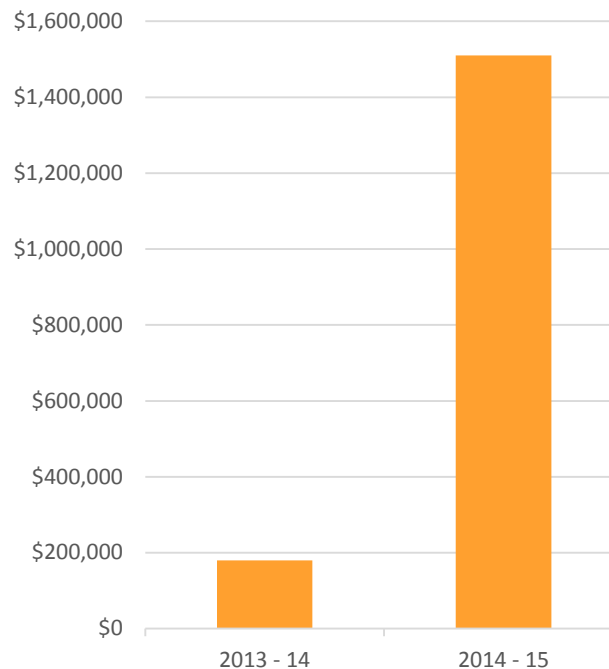
Quarterly Revenue



Qtrly Revenue Update

- 38% increase in revenue in last quarter

Annual Revenue FY 2014 versus FY 2015



Annual Revenue Update

- 840% increase in revenue in last financial year

Merger Completion and ASX Announcements | Jul/Aug 2015

Stargroup Limited (ASX : STL, formerly iCash Payment Systems Limited ASX : ICP)



- Todd Zani appointed interim iCash CEO | 1 July 2015
- Stargroup and iCash 6th Record Quarter | 29 July 2015
- iCash Payment Systems Limited EGM held and the shareholders unanimously accepted the merger with Stargroup Limited (Approx. 98% YES vote) | 29 July 2015



- Technical Aspects of Merger Completed | 7 August 2015
- Company Name change to Stargroup Limited | 7 August 2015
- Substantial Shareholder Notices for Ogenis Group, Todd Zani, Michelle Zani and NeolCP with collectively 49.88% of shares held | 7 August 2015



- Equal Access Scheme Buy-Back Offer Open | 11 August 2015
- Updated Securities Trading Policy | 14 August 2015
- Change in Directors Interest Notice | Shaun Sutton | 14 August 2015



- Execution of 5 Year Distribution Agreement with NeolCP | 17 August 2015
- Increase in Substantial Shareholding of NeolCP from 7.54% to 12.25% via off market purchases at \$0.06 | 18 August 2015
- Increases in Substantial Shareholding of Ogenis Group from 18.25% to 19.60% | 19 August 2015

Media

Print and Digital Media

- Sunday Times | "ATM set to cash in on recycling" (7 June 2015)
- Business News | "Zani banks on breakthrough ATMs" (29 June 2015)
- Business News : Bulls n Bears | "iCash growth strategy to follow Stargroup merger" (3 August 2015)
- Business News : Bulls n Bears | "iCash Stargroup merger completes" (7 August 2015)
- Business News | "Stargroup to bank big savings on ATMs" (17 August 2015)
- Business News | "Koreans weigh into Stargroup at above market price" (17 August 2015)



Catalysts (Upcoming and delivered)

Q3 (July – Sep)

- ✓ Completion of merger (Announced 7 August 2015)
- ✓ Launch of StarPOS (Commenced soft pilot first week of July. Launch 1 September on track)
- ✓ Execution of 5 year Exclusive Distribution Agreement with NeolCP for ATMs, back office and coin counting hardware (Announced 17 August 2015)
- Potential Preferred Supplier Status for large Australian business | StarPOS
- Potential EPS Accretive Acquisitions | StarATM

Q4 (Oct – Dec)

- Launch of ATM Recycler (multi bank depositing ATM) | StarATM
- Launch of Preferred Supplier EFTPOS Agreement for large Australian business | StarPOS
- Annual Results (historic results for iCash for FY 2015) | iCash
- Quarterly Trading Update | Stargroup
- Potential preferred Supplier Status for large Australian business | StarATM
- Investment in NeolCP | Completion of its Major Pilot of Casino Gaming hardware in 4 Macau Casinos

In Summary

- Recurring revenue from long term contracts in ATM business
- Growth in EFTPOS/PayWave business in Australia will be captured by StarPOS division in FY2016
- Multiple targets under contract being rolled up into ATM business
- Disruptive new technologies including the intelligent deposit/recycling ATMs and casino back office technology being launched in FY2016
- Highly experienced Board and Management Team with over 75 years experience and track record of building large scale operations
- Growing revenue base from multiple divisions
- Significant catalysts expected to be delivered by calendar year end

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