UBS AG, Australia Branch
ABN 47 088 129 613
AFSL No: 231087
Level 16
Chifley Tower
2 Chifley Square
Sydney NSW 2000
Australia
Tel. 61 2-9324 2000

UBS Warrants Operations
Tel. 1800-633 100
Tel. 61 2-9324 2043
Fax 61 2-9324 3564
SH-AUS-WARRANTS-OPS @ubs.com

www.ubs.com

25 Aug 2015

FOR IMMEDIATE RELEASE TO THE MARKET

The Warrant Administration Manager
ASX Structured Products
Level 6, 20 Bridge Street
Sydney NSW 2000

UBS Market Growth Instalments: Dividend Announcement

UBS AG, Australia Branch ("**UBS**") issued **JBHSSN** & **JBHSSO** Series of UBS Market Growth Instalments over fully paid Shares of JB Hi-Fi Limited pursuant to the Product Disclosure Statement dated 23 May 2011 ("**PDS**").

JB Hi-Fi Limited recently announced the following dividend (**"Dividend"**):

Dividend amount (AUD): $0.3100 Final Dividend

Ex-Dividend Date: 26 Aug 2015

Dividend record date: 28 Aug 2015

Dividend payment date: 11 Sep 2015

The Dividend is 100% Franked.

Correspondingly, the **JBHSSN** & **JBHSSO** UBS Market Growth Instalments will commence trading ex-Dividend on 26 Aug 2015 and will have a Dividend record date of 28 Aug 2015.

Holders should be aware that JB Hi-Fi Limited may amend the amount of the Dividend payable, including for changes in foreign exchange rates (or revoke payment of the Dividend), prior to the Dividend payment date and Holders are entitled only to the Dividend actually paid by JB Hi-Fi Limited.

The Dividend will not be paid in cash to the Holder. In accordance with the PDS, UBS is directed by the Holder to apply the Dividend to reduce the outstanding Loan Amount of the UBS Market Growth Instalments, which UBS has applied as follows:

ASX Code for UBS Market Growth Instalments	**Loan Amount**	
	Old	**New**
JBHSSN	$20.7125	$20.4025
JBHSSO	$21.6425	$21.3325

The new Loan Amount will be effective from the Ex-Dividend Date of 26 Aug 2015.

Capitalised terms used in this announcement have the same meaning as that given in the PDS.

Yours faithfully,

UBS AG, Australia Branch
Anand Kannan
Associate Director

UBS AG, Australia Branch
Grant Schwulst
Manager - Equities Settlements