

26 AUGUST 2015 ASX: FOY

EXECUTION OF MEMORANDUM OF UNDERSTANDING TO SUPPLY TECHNOLOGY INTO USA

The Directors of Foy Group Limited (FOY) are pleased to advise Shareholders that Integrated Green Energy Limited (IGE) has advised FOY that it has executed a non-binding Memorandum of Understanding with a USA based company to provide the technology for the construction of a Waste Plastics to Fuel facility in Houston, Texas.

IGE has advised that the USA facility is being planned to process 1,500 tonnes per day of waste plastics. Shareholders will be kept informed of progress on the negotiations, and all rights and responsibilities for the facility will transfer to FOY, on successful completion of the IGE acquisition.

The initiative in the USA is consistent with previous advice to Shareholders on FOY's strategy to pursue international opportunities, particularly in the USA and China, to leverage off the successful development of the Berkeley Vale facility north of Sydney.

FOR FURTHER INFORMATION CONTACT:

Mike Palmer, Managing Director

+61(0)418 950 694