

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**Company Name/Scheme APM OUTDOOR GROUP LTDACN/ARSN 155 848 589**1. Details of Substantial Holder (1)**Name AustralianSuper Pty LtdACN/ARSN (if applicable) 006 457 987

There was a change in the interests of the substantial holder on 24 / 08 / 2015

The previous notice was given to the company on 01 / 03 / 2015

The previous notice was dated 01 / 05 / 2015

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORDINARY	14,562,962	8.74%	16,736,848	10.05%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
REFER ATTACHED					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
AustralianSuper Pty Ltd	JFMorgan Nominees Australia Ltd	JPMorgan Nominees Australia Ltd	Shareholder	ORD 16,736,848	16,736,848

5. Changes in association

The persons who have become associates, (2) of, ceased to be associates of, or have changed the nature of their association, (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

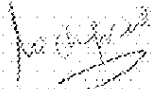
Name	Address
AustralianSuper Pty Ltd	Level 33, 50 Lonsdale Street Melbourne VIC 3000

Signature

print name

MICHELLE FREDERICKS

sign here



date

24/ 08/2015

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Trade Description	Settlement Date	Trade Date	Security Name	Security Code	Units	Price
OS-PUR	05-May-2015	30-Apr-2015	APN OUTDOOR GROUP LT	BSM5T12	112,136.00	3.238600
OS-PUR	06-May-2015	01-May-2015	APN OUTDOOR GROUP LT	BSM5T12	120,000.00	3.230000
OS-PUR	08-May-2015	05-May-2015	APN OUTDOOR GROUP LT	BSM5T12	61,644.00	3.240000
OS-SAL	11-May-2015	06-May-2015	APN OUTDOOR GROUP LT	BSM5T12	(4,519.00)	3.393100
OS-PUR	18-May-2015	13-May-2015	APN OUTDOOR GROUP LT	BSM5T12	30,875.00	3.186400
OS-SAL	25-May-2015	20-May-2015	APN OUTDOOR GROUP LT	BSM5T12	(1,362.00)	3.300000
OS-SAL	26-May-2015	21-May-2015	APN OUTDOOR GROUP LT	BSM5T12	(194.00)	3.300000
OS-SAL	10-Jun-2015	04-Jun-2015	APN OUTDOOR GROUP LT	BSM5T12	(2,459.00)	3.260000
OS-PUR	15-Jun-2015	10-Jun-2015	APN OUTDOOR GROUP LT	BSM5T12	108,779.00	3.173000
OS-PUR	16-Jun-2015	11-Jun-2015	APN OUTDOOR GROUP LT	BSM5T12	23,221.00	3.190200
OS-PUR	17-Jun-2015	12-Jun-2015	APN OUTDOOR GROUP LT	BSM5T12	11,783.00	3.161700
OS-PUR	18-Jun-2015	15-Jun-2015	APN OUTDOOR GROUP LT	BSM5T12	301,330.00	3.140100
OS-PUR	22-Jun-2015	17-Jun-2015	APN OUTDOOR GROUP LT	BSM5T12	19,277.00	3.119800
OS-PUR	22-Jun-2015	17-Jun-2015	APN OUTDOOR GROUP LT	BSM5T12	312,548.00	3.120000
OS-SAL	23-Jun-2015	18-Jun-2015	APN OUTDOOR GROUP LT	BSM5T12	(17,145.00)	3.103400
OS-SAL	07-Jul-2015	02-Jul-2015	APN OUTDOOR GROUP LT	BSM5T12	(108,401.00)	3.100000
OS-SAL	08-Jul-2015	03-Jul-2015	APN OUTDOOR GROUP LT	BSM5T12	(92,578.00)	3.102400
OS-SAL	10-Jul-2015	07-Jul-2015	APN OUTDOOR GROUP LT	BSM5T12	(56,576.00)	3.100000
OS-PUR	13-Jul-2015	08-Jul-2015	APN OUTDOOR GROUP LT	BSM5T12	35,940.00	3.066900
OS-PUR	13-Jul-2015	08-Jul-2015	APN OUTDOOR GROUP LT	BSM5T12	419,413.00	3.100000
OS-PUR	14-Jul-2015	09-Jul-2015	APN OUTDOOR GROUP LT	BSM5T12	117,667.00	3.040000
OS-SAL	15-Jul-2015	10-Jul-2015	APN OUTDOOR GROUP LT	BSM5T12	(189,316.00)	3.080000
OS-PUR	15-Jul-2015	10-Jul-2015	APN OUTDOOR GROUP LT	BSM5T12	40,829.00	3.080000
OS-PUR	05-Aug-2015	30-Jul-2015	APN OUTDOOR GROUP LT	BSM5T12	500.00	3.059400
OS-SAL	12-Aug-2015	07-Aug-2015	APN OUTDOOR GROUP LT	BSM5T12	(23,626.00)	3.087500
OS-PUR	27-Aug-2015	24-Aug-2015	APN OUTDOOR GROUP LT	BSM5T12	1,117,022.00	3.368800
OS-SAL	27-Aug-2015	24-Aug-2015	APN OUTDOOR GROUP LT	BSM5T12	(119,245.00)	3.370000
OS-SAL	27-Aug-2015	24-Aug-2015	APN OUTDOOR GROUP LT	BSM5T12	(129,637.00)	3.366900